



Simplify payments to improve everyone's life

> Satispay today - *What we have done so far*

Leading Mobile Payment solution in Italy

Leading Account Based payment network in Europe

€455M

Funding raised

3.0M

Consumers

9.0

Payments p/m
by active users

210k

Merchants

More than just payments



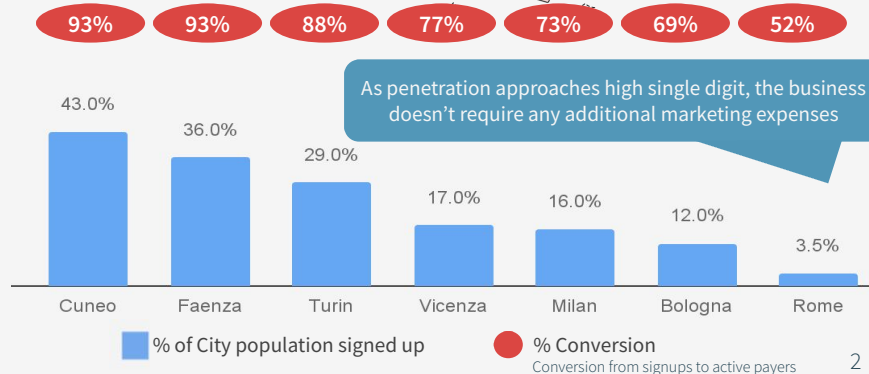
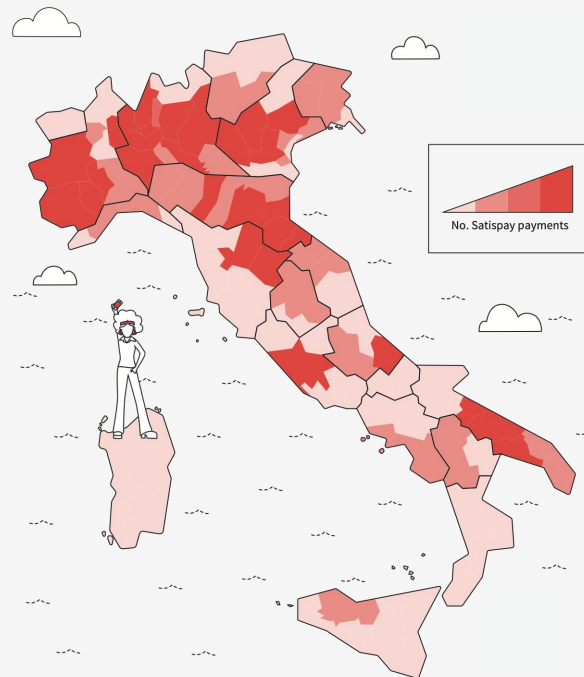
Cashback
(in-store & online)



In App Sales
(Mobile Top Ups, PA bills)



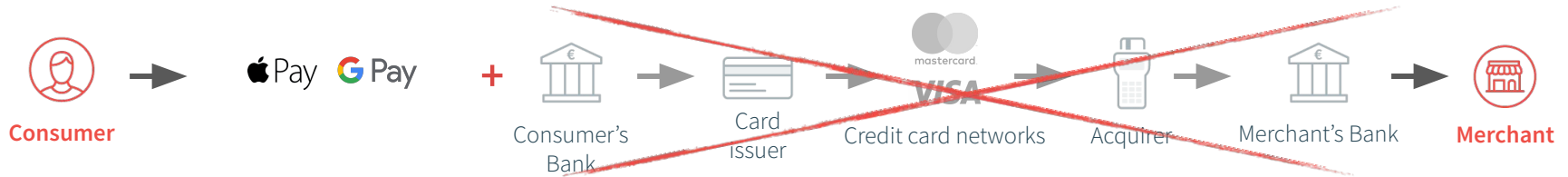
Savings
functionality



> Satispay - An independent payment network

NOT THIS

Instead of adding a new player onto the already inefficient card networks...



BUT THIS

...Satispay replaces all traditional players with a Bank Account Enabled payment network, **directly connected** to the User and Merchant's **bank account**



> Satisfay for Merchants - *In-store pricing*



CHEAP FOR THE MERCHANT

Thanks to the efficiency of our independent network, we offer merchants a pricing model that is **cheap and easy to understand**

FREE - for any payment below €10

€0.20 - for any payment over €10

NO activation fee

NO monthly fee



PROFITABLE FOR SATISPAY

Even with such low fees charged to merchants, Satisfay generates a significant margin

GROSS REVENUES

0.59%* gross revenues

(*Merchants in Europe pay on average: 0.97% + monthly fees)

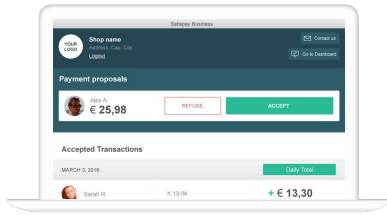
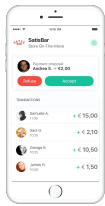
NET REVENUES

0.46% (fees - transactional costs)

> Satispay for Merchants - *Satispay works on any device*

NO Barrier to Adoption

Merchants do not require any new hardware to accept Satispay, we support all main devices



Mobile & Desktop App

Small & Medium merchants can start accepting Satispay with their existing Mobiles, Tablets or PCs



Payment Terminal App

Our partner banks can easily onboard their existing merchants to Satispay via their existing Terminals



Cash Registers API Integration

Our large retail partners can easily integrate Satispay in their existing POS systems

> Satispay for Consumers - *The Go-To App for everyday life*

74%

In-Store
Transactions

4%

Online
Transactions

19%

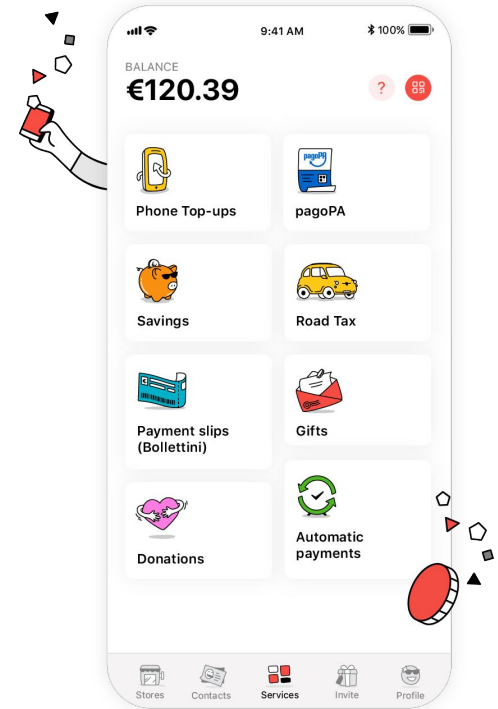
P2P
Transactions

3%

VAS
Transactions

From the VAS section, users can:

- **purchase mobile credit top ups** (2% margin on the volume of top ups purchased)
- **perform payments to public service institutions** (1€ margin per each transaction performed)
- **pay any utility bill** (0.80€ margin per each transaction performed)
- **pay road tax** (1€ margin per each transaction performed)
- **put aside money** in piggy banks
- **create gifts**
- **donate** to non-profit organisations
- **set up automatic and recurring payments** for subscriptions, utilities and online services (sharing, mobility apps)

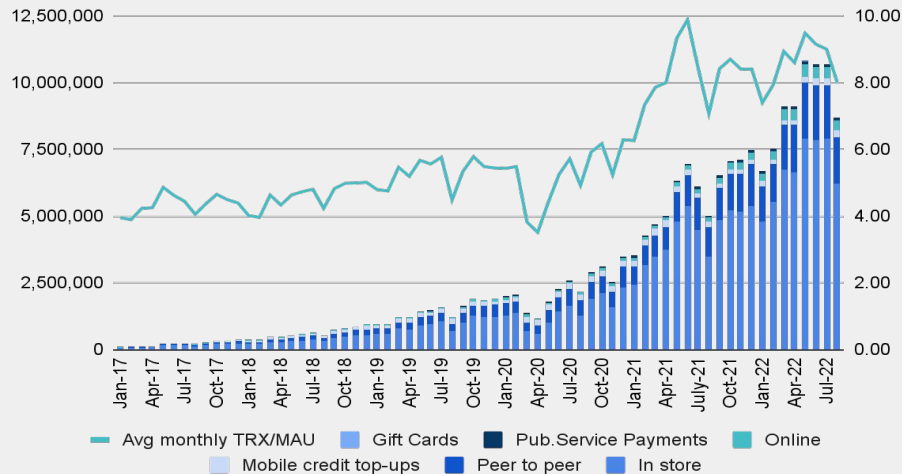


> Transactions vs volumes - *Historical Growth and Breakdown*

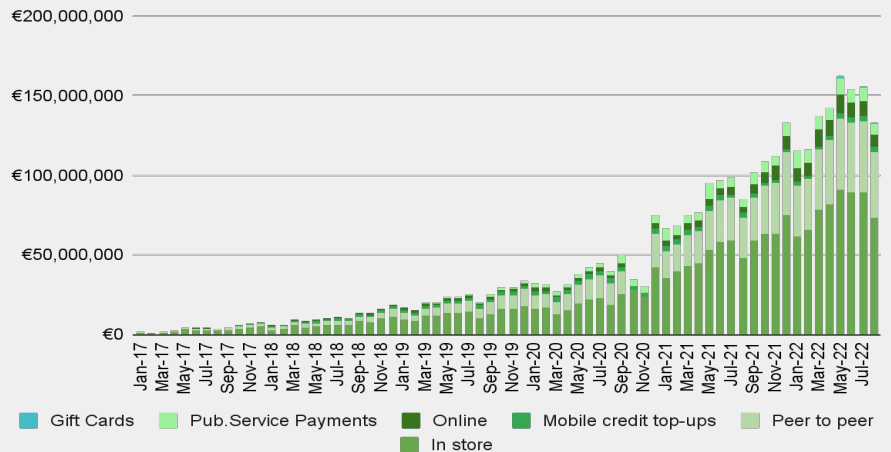
Strong growth in number of transactions and volumes

- **+74%** transactions vs August 2021
- MAU are performing around **8** transactions per month, which is significantly higher than the national average usage of cards in Italy (3 transactions per month)
- Around **€150m** transaction volumes per month

Monthly number of transactions



Monthly transaction volumes (€)

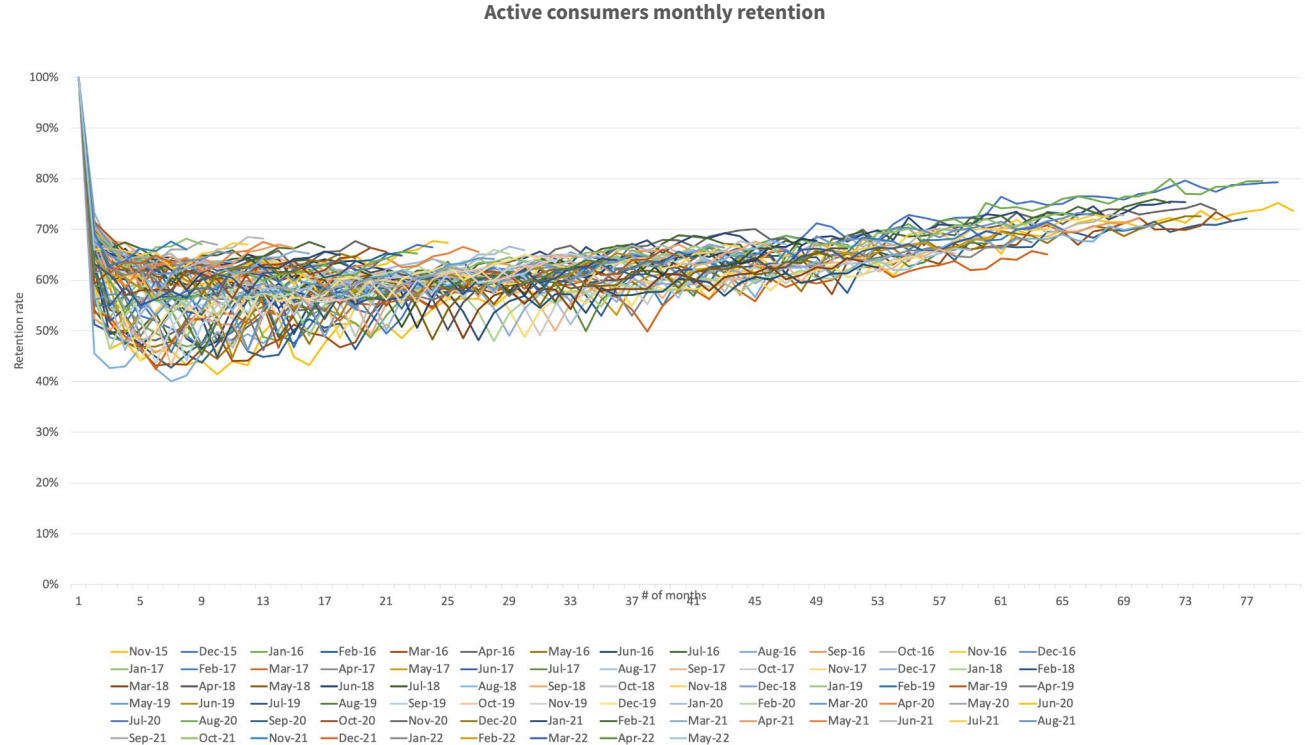


> Monthly consumer retention

Evidences

- Retention of older cohorts gets better over time
- Newer cohorts are showing a lower churn rate

Both evidences are due to a wider acceptance network and new in app services that are increasing use cases for active users



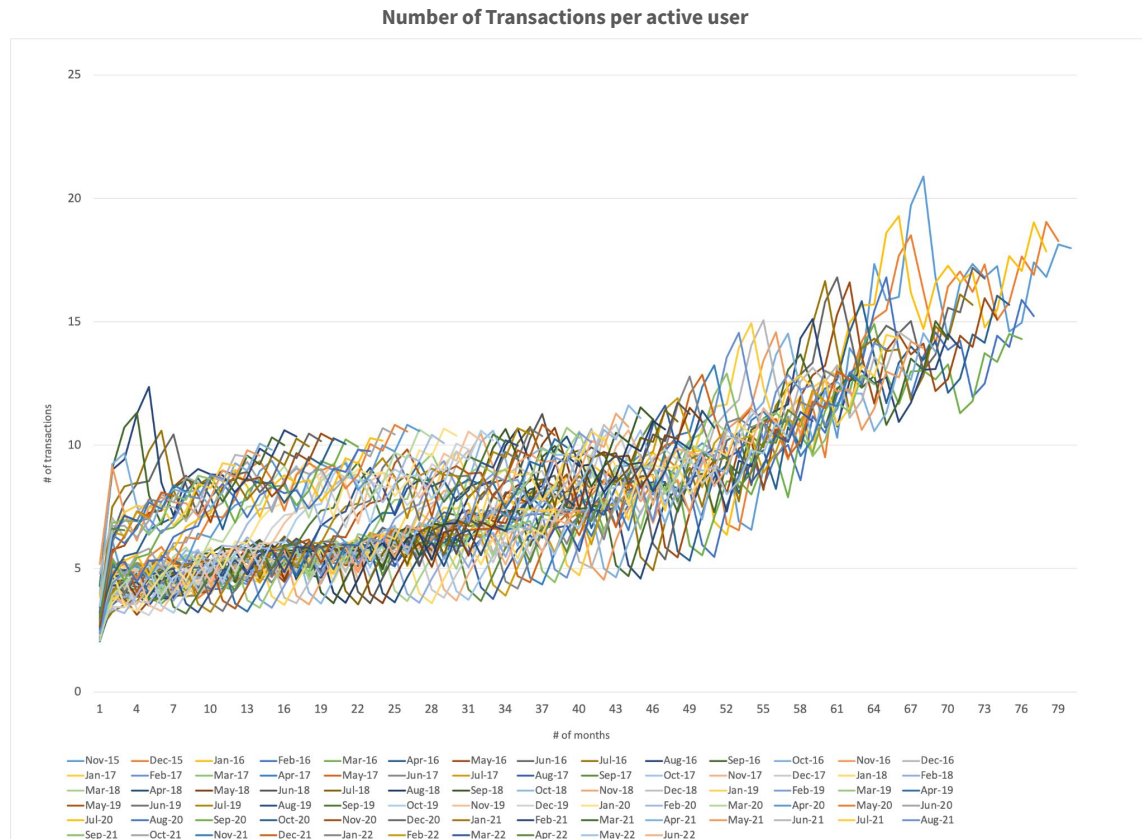
> Consumers transactions per active user

Evidences

Consumers are constantly increasing their usage mainly because:

- Satsipay is becoming more widely accepted by merchants
- We have a growing number of value added services we offer to our customers

New cohorts are showing much faster levels of adoption





satispay

Thank you