Summary of the meeting of between Commissioner Sinkevičius and Eastman, held on 02/12/2022, online.

The meeting was held on the request of the stakeholder. Mr. presented the plans of Eastman to invest 1 billion dollar to build the world's largest material-to-material molecular recycling facility in France (Port-Jérôme-sur-Seine).

Commissioner Sinkevičius made the following points:

- Stressed that high quality recycling and more recycled content in products are key for achieving our circular economy goals.

- Acknowledged the potential of chemical recycling to help reaching our circular economy goals, under the condition that chemical recycling complements mechanical recycling and that it causes less environmental burden than incineration and virgin plastic production.

- Highlighted that new targets for recycled content were proposed in the recently presented packaging and packaging waste regulation.

- Noted that mass balance methods to calculate recycled content need to ensure that materials that end up as fuels do not count towards recycled content targets.

- Said that the Commission plans to come up with the implementing act on chemical recycling accounting (mass balance approach) next year, following the analysis of our Joint Research Centre.