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08/12 - 11:00-11:30

Please communicate your preference for a suitable date and also for the format of the meeting. I will follow-up with you on practicalities in function of that.

For transparency purposes, this meeting will be published in the Transparency Register of the European Commission. Please make sure your organisation is duly registered.

The Cabinet does not intend to communicate actively on the content of this meeting. However, in line with Regulation (EC) No 1049/2001, minutes can be made accessible to the public upon request (without any disclosure of protected interests).

Looking forward to hearing from you.

With kind regards,



From		@global-couns	el.com>		
Sent: Wednesday, November 23, 2022 11:52 AM					
T	(CAB-VESTA	GER	@ec.eu	ropa.eu>	
С	(CAB-VESTAGER		@ec.europa.e		<u>v@global-</u>
<u>counsel.com</u> >					
Subject: Global Counsel report on metaverse regulation					
_					

Please find <u>here</u> a report which Global Counsel is publishing today on the regulation of the metaverse.

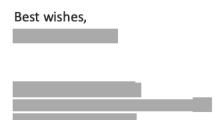
The report shows that the broader public in the US, UK and France don't yet understand the metaverse beyond an association with Facebook (Meta), but agree that emerging platforms should be regulated. Support for regulation mirrors current public concerns about online services - child safety, online safety and data protection – but the public also sees potential benefits in wider use cases, such as healthcare, training and retail.

The opinion formers interviewed, including regulators, government officials, industry representatives and commentators, agree that regulatory frameworks will likely diverge internationally, with Europe again set to lead global regulatory efforts. While we will likely see regulatory enforcement rather than new legislation in the first instance, businesses should

anticipate an early focus on market power of large platforms and interoperability between services.

On market power and interoperability, in the first instance industry will be given some opportunities to agree standards to facilitate interoperability, such as through the Metaverse Standards Forum. However, antitrust authorities globally are ready to step in to prevent new gatekeeper positions emerging. We have seen this already on merger control with the FTC blocking Meta's acquisition of Within Unlimited and, in Europe at least, authorities are set to apply new powers under the EU's Digital Markets Act and the UK's Digital Markets Unit to companies innovating in the metaverse .

We would be glad to offer you a 1:1 briefing to discuss the report's findings in the coming weeks.



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From Sent: 27 September 2022 14:20
T ec.europa.eu
C @ec.europa.eu

Subject: Global Counsel study on metaverse - 1:1 briefing



Global Counsel is conducting an independent study (e.g. not financed/mandated by one of our clients) into the future of the metaverse.

The study will explore its likely evolution over the coming years and identifying which use cases are most likely to take off and succeed. We are also looking to understand the perceived impacts of the metaverse, including its benefits and possible concerns, and begin to identify

what interventions, initiatives and changes will be required to ensure a safe, prosperous metaverse is developed.

Alongside a Citizens' Jury and nationally-representative surveys of the general public in France, the US and the UK, we have also conducted a number of interviews with experts, thought leaders and policymakers.

Since the European Commission is expected to publish next year an initiative on virtual worlds, such as metaverse, we would be glad to offer you a 1:1 briefing with the Global Counsel team regarding the report's findings early November.

Please let me know if you would be interested, I would be very happy to come back to you to set up a meeting.

Kind regards,



LinkedIn @global_counsel www.global-counsel.com

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