

MEETING CONCLUSIONS

Title	MINUTES - Commissioner Simson's meeting with Estonian Chamber of Commerce and Industry (Eesti Kaubandus-Tööstuskoda)
Date	20-12-2021
Participants	Ext: Members of the Estonian Chamber of Commerce and Industry (Eesti Kaubandus-Tööstuskoda) COM: Commissioner Kadri Simson
Disclosure authorization :	<input checked="" type="checkbox"/> YES - <input type="checkbox"/> NO - <input type="checkbox"/> Partial (pls highlight unauthorized parts)
	<p>Commissioner Simson participated as a guest speaker at this event held at the Representation of the Estonian Chamber of Commerce and Industry in Pärnu. In her speech, the Commissioner gave an overview about the European Green Deal and its impact on and opportunities for Estonian industry and economy in general. In addition, energy prices and electricity market reform were mentioned.</p> <p>Commissioner stated that electricity prices have increased across the EU and in the long run, the solution to today's conundrum are renewables. She stressed that renewables are already today in the EU usually the cheapest source of power and we must keep investing in wind and solar to make affordable green energy available to all.</p> <p>She gave an overview of the Commission's toolbox of measures to tackle the exceptional situation and mitigate its impacts. Member States can use these measures to address the situation immediately: VAT and excise policy, regulated prices for the energy poor and vulnerable customers and temporary measures to regulate prices for households and small businesses, as well as direct support to consumers are all steps that can be taken, fully in line with the EU rules.</p> <p>On the common electricity market, she said that it has served Europe well, ensuring that electricity demand is met with supply at all times, incentivising investment in renewable energy and, with the recent exception, keeping the prices low and stable. She flagged that the Commission is analysing if and how the system could be improved. The EU Agency for the Cooperation of Energy Regulators (ACER) is conducting an assessment of the benefits and drawbacks of the current wholesale electricity market design.</p>