Meeting date and place
Meeting held on 06/07/2022 14:30

Participating organisation(s) representative(s)
Elia Transmission Belgium Participant
Elia Transmission Belgium Participant
Elia Transmission Belgium Participant

Main issues discussed
Elia asked for a meeting in order to present some ideas on the electricity market design, both on short-term and long-term markets (see slides enclosed)

Proposal 1: a central Capacity Remuneration Mechanism (CRM) with reliability options - as part of the standard market design

Elia explains that capacity mechanisms are needed to provide long-term signals for driving investments to address future adequacy needs

Elia highlights the need for well-designed support mechanisms, such as CfD, to ensure revenues stabilization to invest in renewables.

- Elia explains that reliability options with pay-back obligation are in place in Belgium, by which windfall profits (= profits from price levels not expected at time of investment) would automatically be captured and redistributed to the benefit of the society.

- Elia highlights the need for harmonization at EU level of the design of CfD mechanisms, since State Aid regulation leaves some room on the detailed design.

Proposal 2: Building on the learnings of 70% rule, implement “Flex-in-Market” design (with “dispatch hubs”) to give the market better control of the flows in line with physical constraints

The Clean Energy Package (CEP) foresees that minimum 70% of the maximum cross-zonal transmission capacity shall be available for cross-zonal trading. Elia supports this “70% rule” but in their view, it leads to complexity and is not easy to implement. Therefore, Elia sees this rule as a transitory model, and rather supports the possibility to redispacht directly into market coupling. In their view, this redispacht is an upgrade of EMD that would be more efficient than the 70% market rule.

The reconfiguration of bidding zone is also an alternative, in a longer timeframe.

Proposal 3: a “consumer-centric market design” (CCMD)

Elia presents a “consumer-centric market design” (CCMD) to enable the participation of all types of flexibility. This model would support competition behind the meter, to deliver benefits to both consumers and the system. The implementation of this model would require the introduction of an Exchange of Energy Blocks (EoEB) platform and to enhance imbalance price to give consumers access to a real-time price.

Elia believes that this model is easy to implement, but that it would require to facilitate access to data, at the meter but also behind the meter
### Directorate or unit
ENER.C

### Internal participants

<table>
<thead>
<tr>
<th>Name</th>
<th>ENER C</th>
<th>Email</th>
<th>Role</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ms SIKOW-MAGNY Catharina</td>
<td><a href="mailto:xxxxxxxxxx.xxx@xx.xxx.xxx.xx">xxxxxxxxxx.xxx@xx.xxx.xxx.xx</a></td>
<td>Participant</td>
<td>Participant</td>
</tr>
</tbody>
</table>

### Author(s) of minutes

- [Name]

### Validator and validation date

- [Name]