Meeting minutes for EMT ENER/637

Minutes date: 30/01/2023

Meeting with Finnish Energy
30/01/23, DG ENER premises

1. Context of the meeting
To discuss the future electricity market and especially how it will affect the role of the retail market, as well as the current price discussion, developments in consumer protection, digitalization etc.

2. List of points discussed
Discussion focused on the upcoming market design and the retail topics included in the recently launched consultation. In particular:

- Concerning energy sharing, the interlocutors expressed the view that sharing of energy should refer only to energy exchanged between active customers and should not affect network charges that should be paid normally reflecting the use of system.

- Regarding fixed price contracts, in Finland fixed contracts can be up to two years. Recently many consumers take advantage of loopholes in order to abandon their fixed contracts and return to variable price contracts, which are currently cheaper. According to the interlocutors such cases, but also possible barriers to hedging (e.g. due to absence of liquidity in the market) and lack of appropriate price signals to the consumers, should be carefully considered in the upcoming market design.

- On metering and sub-metering, in Finland there is the possibility of multiple meters on the same premises with each of them considered as a metering/billing point and be subject to separate network charges.

3. Conclusions/recommendations/opinions and next steps
The Commission took note of the reported views and urged the interlocutors to participate in the market design consultation.

4. List of participants
Finnish Energy: [Redacted]
DG ENER: [Redacted]