Meeting with Deutsche Bank

22/02/2022

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MINUTES

Minutes of the meeting:

Deutsche Bank regrets that the European Securities and Markets Authority (ESMA) was unable to reach an agreement with the Indian authorities, which is required to allow Indian CCPs to provide clearing services to EU banks under the European Market Infrastructure Regulation (EMIR). On the retail investment strategy, Deutsche Bank suggests that commission-based advice and fee-based advice should continue to exist, as a ban on commission-based advice would have unintended negative consequences on retail investors.

Topics: Central Counterparties equivalence; retail investment strategy

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Invitation: Ares(2023)714636

Participants:

Deutsche Bank: Michael Hager, Andrea Beltramello