Meeting with Representatives from GBIC, BVI, and DDV banking associations

18/01/2023

---

MINUTES

Participants:

- VÖB; BVR; DDV; BVR; BVI; DSGV; BdB

EC:
Andrea Beltramello, Member of EVP Dombrovskis Cabinet
Agnieszka DRZEWOSKA, Member of Commissioner McGuinness Cabinet

Minutes of the meeting:

Representatives from GBIC, BVI, and DDV banking associations focused in particular on the merits of commission-based advice for consumers and the wider banking sector in Germany. The banking associations provided additional detail on saving and investment patterns amongst German consumers, as well as their reliance on financial advice. The Commission referred to the wide ranging consultation and evidence gathering processes and reiterated that reflection on the retail investment strategy was ongoing.

Topics: Retail investment strategy, ETFs.

TRN:

Bundesverband deutscher Banken e.V. (Bankenverband) - 0764199368-97
Bundesverband Öffentlicher Banken Deutschlands e.V. (VÖB) - 0767788931-41
Deutscher Derivate Verband (DDV) - 377055313623-72
Deutscher Sparkassen-und Giroverband (DSGV) - 62379064906-15
Bundesverband der Deutschen Volksbanken und Raiffeisenbanken (BVR) - 22330076571-75
BVI Bundesverband Investment und Asset Management e.V. (BVI) - 96816064173-47

Invitation / meeting request: ARES (2022) 7471510