Report of the meeting

Cordial meeting that allowed to learn more about SAFRAN’s challenges ad priorities in the current geo-political environment, as well as their strategy and outlook for China’s aviation market.

SAFRAN is particularly concerned by risk of supply chain shocks, especially when it comes to access to critical raw materials such as titanium, including through EU industrial base for recycling, and high energy prices in the EU. Unpredictability of the EU energy prices is a major impediment for investment decisions.

On sanction circumvention, SAFRAN pointed to the second-hand market of spare parts controlled by brokers, which may back-fill RU with aircraft spare parts through friendly jurisdictions.

SAFRAN also expressed their concerns regarding taxonomy for aviation and adding the noise performance as criteria for climate friendliness.