Dear Panache,

For registration.
Thank you!

Report from VP Jourova meeting with Business Europe on 20 June 2023

Participants:
- VP Jourova, Head of Cabinet Daniel Braun, Deputy Head of Cabinet Simona Constantin
- Business Europe: [Redacted]

The meeting took place at the request of Business Europe. The key topics for discussion revolved around the Proposal on Sustainable Corporate Governance Due Diligence Directive (CSDD) and overall competitiveness.

On CSDD Business Europe conveyed their support for the objective pursued, while stressing the need to have in place a proportionate legislation which companies can implement. In this regard they flagged in particular the need for legal certainty and fully harmonised rules to avoid national fragmentation, proportionality, the exclusion of directors duties and the need to ensure the right approach to civil liability to avoid abuses or unintended consequences.

The VP updated on the state of inter-institutional negotiations, describing the overall approach of the proposal which has proportionality built in.

On overall competitiveness, Business Europe flagged that companies face challenges especially in an international context, for example the IRA in US. They called for easing administrative burden in view on the 25% decrease announced by the Commission in terms of reporting rules and informed that they sent input to Commission services for this purpose.

The VP agreed with the need to have in mind the competitiveness of EU business environment and her interest in seeing what burdens could be removed while maintaining the objectives of EU policies.

Business Europe also took the opportunity to welcome the Commission’s proposal on procedural aspects of data protection.

SIMONA CONSTANTIN
Deputy Head of Cabinet of Vice-President Věra Jourová