Investment Flash Report from Meeting with Confederation of Zimbabwe Industries

27 January EEAS Building

Delegation from Zimbabwe consisted of high level managers from various business firms (Schweppes, Nestle, Barclay’s), from the Chamber of Mines and the Bankers Association. This delegation had also meetings with EP and with administrations in EU Member States (France, UK, Germany, Italy). The delegation stated that they are travelling with the knowledge of the Zimbabwe government.

On investment, the Zimbabwe delegation noted the necessity of capital inflows to Zimbabwe, best via foreign direct investment.

DG ENT informed about a mission by COM Tajani and the necessity to provide for predictability for investors. A virtuous circle would need to be created.

DG TRADE reminded of the EPA and welcomed Zimbabwe’s intention to become a hub in the region.

It was suggested that the delegation should consider participating at the Business summit that is planned back to back with the next EU-African Summit (31 March – 1 April).