Meeting Date: 29/11/2023 15:00
Location: Centre Albert Borschette, Rue Froissart 36, 1040 Etterbeek | Online (Webex)

The meeting addressed key issues pertaining to the EU energy transition and its attractiveness for capital investors, exploring various aspects and potential solutions. Participants raised the following topics:

- **Power Market**: Price signals, a supportive regulatory framework, and attractive subsidies for generation but also energy storage and flexibility options were considered crucial components to make investments attractive in the EU.

- **Long-duration Energy Storage**: Challenges in financing these technologies were raised, and the potential of extending credit guarantees to battery storage projects was proposed, as well as contracts for difference.

- **Equity Investments**: Fostering a stable and predictable investment environment for equity investors was emphasized to attract and retain investment capital.

- **Manufacturing**: The potential impact of "on-shoring" investments on Levelized Cost of Electricity (LCOE) and the challenges in upstream manufacturing of renewable energy components were highlighted.

- **EU Investments and Protectionist Support**: The need for clear and consistent regulatory frameworks for each technology type was expressed and the potential of protectionist measures for embryonic technologies was also raised.

- **Wind Industry Upstream Manufacturing**: The challenges faced by the wind manufacturing industry, were highlighted.

- **Investments in Production, Transmission, and Distribution**: A suggestion that more centralized decision-making may overcome bottlenecks was discussed.

- **Interest Rates, De-risking, Carbon Pricing, and Hydrogen**: The impacts of interest rates on investments, potential de-risking strategies, the importance of carbon pricing, and the potential for a narrower focus for hydrogen use were discussed.

- **ESG**: The importance of ESG principles and the need to protect the energy transition from areas with lower ESG standards were emphasized.

- **It was concluded** that further similar discussions with a stronger emphasis on particular parts of the energy system would be set up in the near future.