Meeting with French Association of Private Companies

29/04/2021

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MINUTES

Minutes of the meeting:

AFEP presented their views on the carbon border adjustment mechanism, in particular how the notional ETS option compares with other options, the need to provide funding to companies for the transition and for low-carbon technology, and the phasing out of the free allowances. They also underlined the need to accompany CBAM with an ambitious international negotiations agenda. On sustainable corporate governance, AFEP argued that company directors already take into account long term stakeholders interests. On due diligence, AFEP stressed the importance of stepping up the enforcement of trade and sustainable development provisions in EU free trade agreements. On sustainable finance, AFEP stressed the role of transitional and enabling activities and the need to give companies enough time to prepare for disclosing the alignment of their activities with taxonomy. On corporate sustainability reporting, AFEP stressed the importance of aligning European standards with international standards, to avoid double reporting requirements.

Topics: carbon border adjustment mechanism, sustainable corporate governance and due diligence, sustainable finance

TRN: 953933297-85

Invitation: Ares(2021)1765156
Participants:

Afep:
- Art.4(1)(b)
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