Meeting with Maersk

Date: 31 January 2024

Topics: to discuss the competitiveness of green fuel projects

Main points raised by Maersk:

- Presentation of their new spinoff of C2X company – focused on production of green methanol
- Biggest issue is to reduce the cost gap between fossil fuel and green fuels.
- Good experience in US: US Department of Energy loan program –
- EU banks are a very important player, but they need 50-60% leverage. EBRD – important for Egypt. EIB does not seem to have sufficient money. Loan guarantees could help as well.
- Issue with biomass use under RED and ETS (not the same rules apply).