



EUROPEAN CENTRAL BANK

Dr. W. F. DUISENBERG
President

23 June 1999

Mr. E.A.J. George
Governor
Bank of England
Threadneedle Street
GB-London EC2R 8AH

Dear Governor,

I am writing with regard to your letter concerning the Workshop on central bank responsibility for financial stability, organised by the Centre for Central Banking Studies from 20 to 24 September 1999. First of all, I should like to apologize for the delay with which I acknowledge your letter. In general terms, I express the great interest of the European Central Bank (ECB) in the subject of the Workshop in relation to the tasks of the Eurosystem in the field of monetary and financial stability.

Given that the issue of the Workshop is of interest to several areas of the ECB, it would be extremely helpful for the ECB to be present with two participants, notably Mr. Andrea ENRIA from Prudential Supervision Division and Mr. Reint GROPP from the Directorate General Research. In my view, the participation of the two staff members of the ECB would also be beneficial to the Workshop.

I am confident that this is acceptable to you.

Yours sincerely,

Prof. Dr. Lex Hoogduin
Adviser
on behalf of Dr. W.F. Duisenberg