

Short report: Meeting with Chevron Legal Counsel - 3 March 2015

Participants:

Chevron: Art. 4.1(b) , Art. 4.1(b) , Art. 4.1 (b)
Com: Art. 4.1(b) (F2), Art. 4.1(b) , Art. 4.1(b) (B2)

Chevron explained that the company is a sizeable international investor and it is following closely on developments in investment policy and notably on TTIP negotiations. The company has a good track record of partnership with governments and has only been involved in one ongoing arbitration case with Ecuador.

Chevron draw attention to the contribution it has submitted in the TTIP consultation, reiterating the main points and asking further clarification about the EU proposed approach in the public consultation, based on CETA. Art 4.2 first indent

In relation to those points, the Company raised concerns about:

Art. 4.2 first indent

EU explained its approach, noting that less ambiguity in the investment provisions is crucial.