Meeting with [Art. 4.1(b)] and [Art. 4.1(b)] both from French Federation on Insurance Companies (FFIC)

[Art. 4.1(b)] and I explained the EU approach to financial services in TiSA and in TTIP. Main points by FFIC were as follows:

**TTIP:**

- Big concerns that TTIP may not include insurance. We provided reassurances that the Commission is working on resuming FS negotiations in TTIP.
- [Art. 4.2]
- FFIC is critical about equivalence mechanism included in Solvency 2. In their views this is as a mechanism penalizing the EU and therefore does not give us much leverage in negotiations with third countries.
- [Art. 4.2]

[Out of scope]