Meeting with  and  both from French Federation on Insurance Companies (FFIC)

Art. 4.1(b) and I explained the EU approach to financial services in TiSA and in TTIP.

Main points by FFIC were as follows:

**TTIP:**

- Big concerns that TTIP may not include insurance. We provided reassurances that the Commission is working on resuming FS negotiations in TTIP.
  
  - Art. 4.1(b)

- FFIC is critical about equivalence mechanism included in Solvency 2. In their views this is as a mechanism penalizing the EU and therefore does not give us much leverage in negotiations with third countries.
  
  - Art. 4.2