

Art. 4.1(b)

Subject: FW: meeting with FFIC - insurance TTIP/TiSA

Ares(2015)536248

From: Art. 4.1(b)

Sent: Monday, February 09, 2015 3:04 PM

To: Art. 4.1(b)

Cc: Art. 4.1(b)

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Meeting with Art. 4.1(b) and Art. 4.1(b) both from French Federation on Insurance Companies (FFIC)

Art. 4.1(b) and I explained the EU approach to financial services in TiSA and in TTIP. Main points by FFIC were as follows:

TTIP:

- Big concerns that TTIP may not include insurance. We provided reassurances that the Commission is working on resuming FS negotiations in TTIP.
- Art. 4.2
- FFIC is critical about equivalence mechanism included in Solvency 2. In their views this is as a mechanism penalizing the EU and therefore does not give us much leverage in negotiations with third countries.
- Art. 4.2

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