Meeting of the Council Working Party on Financial Services (Securitisation)  
20\textsuperscript{th} October 2015 (10:00)

AGENDA

\textbf{Morning:}

1. Update on the preparation of the Solvency II Delegated Act by the Commission

2. Proposal for a Regulation of the European Parliament and of the Council laying down common rules on securitisation and creating a European framework for simple, transparent and standardised securitisation - discussion on selected Articles -
   2.1. Subject-matter, scope and definitions (Articles 1 and 2)
   2.2. Due diligence requirements for institutional investors (Article 3)
   2.3. Risk retention (Article 4)
   2.4. Transparency requirements for originators, sponsors and SSPE’s (Article 5)
   2.5. Sanctions (Articles 17, 18, 19, 20 and 22)

\textbf{Afternoon:}

   3.1. Chapter 5, Section 3, Sub-Section 2 (Articles 254-257, including hierarchy of methods)
3.2. Chapter 5, Section 3, Sub-Sections 3 & 4 (Articles 258-268, Calculation of risk-weighted exposure amounts)
3.3. Chapter 5, Section 3, Sub-Section 5 (Articles 269- 270a, including tranched cover)
3.4. Additional credit risk criteria for STS (Article 243)
3.5. Grandfathering provision (Article 2 of the amending regulation)
3.6. Remaining Articles of the proposal

4. AOB