Dear [Art. 4.1(b)]

Thank you for your e-mail and your quick reply. You have answered our questions very elaborately, for which many thanks.

Yours sincerely,

[Art. 4.1(b)]

From: [Art. 4.1(b)]
Sent: 27 September 2016 11:24
To: [Art. 4.1(b)]
Cc: Carl-Eric Portaels [Art. 4.1(b)]; [Art. 4.1(b)]
Subject: RE: LightingEurope - Questions on Article 6 in TTIP Chapter II

Dear [Art. 4.1(b)],

Thank you for your questions. Article 6(3) of the EU’s TTIP proposal is an article which the EU has included in its most recent agreements: e.g. CETA (Article 8.13), EU-Singapore FTA (Article 9.7), EU-Vietnam FTA (Article X.10 in the Chapter on Institutional, general and final provisions) and EU-Korea FTA (Article 8.3). A related article can also be found in the US Model bilateral investment treaty (Article 7) and in the Trans-Pacific Partnership Agreement (Article 9.9). I would also point out that the above-mentioned articles usually specify that these laws should be applied in an equitable and non-discriminatory manner.

Regards,

[Art. 4.1(b)]

From: [Art. 4.1(b)]
Sent: Monday, September 26, 2016 12:16 PM
To: [Art. 4.1(b)]
Cc: Carl-Eric Portaels
Subject: LightingEurope - Questions on Article 6 in TTIP Chapter II

Dear [Art. 4.1(b)],

Last week, LightingEurope spoke with [Art. 4.1(b)], [Art. 4.1(b)], and [Art. 4.1(b)] on the ongoing TTIP negotiations. We had some questions, and your colleagues were able to kindly answer most of them. However, there was one question for which we have received your contact details.

Article 6(3)(a)(d) on transfers in Chapter II on investments deals with situations like bankruptcy and insolvency. These situations are being dealt with completely differently in the United States than in Europe. Your colleagues informed us that the same language is used in the CETA, and we would like to know if this is a standard text.
or a passage that has been included based on a specific concern by the Canadian and US governments. Moreover, as the issue is treated differently in both countries, what is the risk of such issues being major hurdles in our business conduct in the context of the TTIP?

I thank you for your time and am looking forward to your answer.

Yours sincerely,

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