

Meeting notes from the visit of Rupert Schlegelmilch to Washington DC in April 2013

Meeting with Coalition of Service Industries and its members (American Insurance Association, Aflac, AIG, American Council of Life Insurers, FedEx, JP Morgan Chase, Microsoft, news Corp, Tyco, Verizon, Walmart, Google)

Topic: Services in TTIP

Well attended meeting chaired by P. Allgeier with roughly 20 business representatives.

RS explained EU view on relationship TISA/TTIP: EU is fully committed to TISA. TTIP needs to achieve "plus" as compared to TISA in well-defined areas. TTIP agenda has to be broad; [

NOT RELEASABLE

] We need to

go into new areas, incl. regulatory issues. We are not looking for harmonization, but making systems inter-operational, e.g. through equivalence or similar mechanisms in financial services.

Microsoft and Google mentioned recent ECIPE study on impact assessment of EU data protection package and underlined importance of this issue for TTIP and TISA. [

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AIG inquired whether insurance will be part of the agreement. [

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Tyco (fire & security equipment and systems) noted that their industry is highly regulated around the world. She said she was delighted to see that under the current TTIP talks, the discussion has moved from harmonization to equivalency as that is much easier to accomplish.

Representative from JP Morgan enquired about what the EU needed in terms of US commitment on regulatory aspects of financial services ahead of the start of negotiations. [

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American Insurance Association referred to existing regulatory dialogue on insurance which should be "supported" by TTIP. [

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[NOT RELEASABLE]

Aflac (usually very vocal in DC against Japan Post) inquired about addressing third country issues such as SOEs in the negotiations [

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