Southern Gas Corridor Advisory Council meeting

Baku, 15 February 2018
BP in the Caspian

- Over 25 years in the Caspian
- Long-term strategic partner in Azerbaijan
- Bringing international expertise and standards
- Experience in developing long-life gas value chains and mega-projects
- Investor in the full value chain
- Industry-leading safety and environmental performance
- International standards applied to community relations and social impacts
- Developing local capability
Overview of the Southern Gas Corridor

A 3,500 km network of 3 pipelines: SCPX (690km), TANAP (1900km), TAP (880km)

Contracts to sell gas to Turkey (6bcma) and Europe (10bcma)

One of the largest energy projects in the world:
- $40 bn of investment;
- 30,000 jobs at peak employment in Azerbaijan and Georgia only
An Integrated Series of World Scale Mega Projects

- Drilling and Marine & Subsea
- Shah Deniz 2 Offshore facilities
- Sangachal Terminal Expansion
- Southern Caucasus Pipeline Expansion
- Trans-Anatolian Pipeline
- Trans-Adriatic Pipeline
Execution of the BP-operated parts of the project – Shah Deniz 2

- Project is on track for first gas in 2018
- Overall project progress to first gas is 99%
- Drilled 14 wells, completed the 4 wells required for first gas
- Completed sail-away and installation of both decks for the Quarters & Utilities and Production & Risers platforms
- Offshore hook-up and commissioning of the decks over 65% complete
- Commenced offshore installation operations with the new Subsea Construction Vessel Khankendi
- Sangachal Terminal expansion facilities mechanically completed
Execution of the BP-operated parts of the project – South Caucasus Pipeline Expansion

- SCPX mainline construction completed in Azerbaijan
- Georgia pipeline mechanically complete
- Area 81 metering station in Georgia is ‘Ready to Operate’ and preparing for TANAP line-fill
- Compressor Station 1 commissioning on track
- Compressor Station 2 construction and commissioning ongoing
- Responsible management of social, environmental and cultural impacts ongoing
2018 Look-ahead

• Complete TANAP line-fill to enable TANAP commissioning activities

• Commence SCPX operational phase through start-up of Compressor Station 1 in Georgia

• Start-up Sangachal Terminal facilities to process additional gas

• Commence first commercial deliveries

• Achieve first gas from the new offshore Shah Deniz Bravo facilities

• Continue offshore completion and installation activities to support ramp-up profile