Dear Colleagues,

Please find below a summary of a meeting with Panasonic Europe that took place on Monday 12 March at the EU Delegation to Japan. We discussed the EPA and [ART. 4.1(b)].

Please let me know if you have any questions or require any clarifications.

With kind regards,

[Delegation of the European Union to Japan]

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Meeting with Panasonic

Participants:
This meeting was requested by Panasonic Europe. They make regular trips to Japan (typically annually). They contacted us to discuss the following topics:

**EPA**
- DEL asked how the EPA may influence their business. Panasonic noted that they are highly supportive of the EPA. It is sending a positive message and signal to the world. The political implications are important due to the shape of the current political leadership in the USA. Panasonic said that the EPA would provide synergies across their product range, especially across their supply chain. They are involved in many different product lines, and suggested that it would affect each of these product areas differently.
- They also suggested that the EPA would be positive for investment. Panasonic have undertaken numerous M&A into Europe and they continue to scout for start-up investments in Europe. They acknowledged/noted some concerns over investment screening in Europe.
Out of scope