2. EPA

The EPA negotiations are now at the final stage where there is a good prospect for its conclusion by the end of 2017. The main outstanding issues include GIs, fuel cell vehicles and the investment court system (ICS). Meetings at working level will take place in the week of 13 November via video conference. CN meeting will take place in the week of 4 December in Brussels. The EU is regularly taking stocks of the Non-tariff measures (NTMs) and the latest report is now being prepared by Brussels. The EU will share it with MS as soon as it is completed. There was 30 NTMs raised at the Scoping Exercise which was conducted in advance of the official launch of the EPA negotiations in March 2013. After its one year assessment, a 2nd list of NMS was presented with the number of NTMs totalling 70 items (100 measures) in the sectors such as automobile, health, SPS (food additives, feed, beef) and industrial products. In July this year, 91% of the NTMs were solved while the progress in the chemical and agriculture sectors has been slower with 67% and 83% of NTMs solved, respectively. While the EU and Japan are working closely for the harmonization of standards at international forum such as the UNECE for cars, the ICH for pharmaceuticals and the CODEX Alimentarius for food, the EPA is expected to further promote regulatory cooperation between the EU and Japan. The focus of the EPA has now being shifted to its implementation and monitoring where cooperation by MS and industries will be very important.