

## **CHECKLIST**

### **For reporting according to Regulation (EU) 1233/2011**

#### **I. Reporting country information**

Reporting Country	Poland
Submission Date	31.07.2014
Reporting Institution (Government Department, ECA)	Ministry of Finance, Guarantee Department

#### **II. Reporting country legal and policy information**

Mandate/Legal status of ECA	<p>Korporacja Ubezpieczeń Kredytów Eksportowych (KUKE)</p> <p>KUKE is a joint stock company with the dominant share of the State Treasury. KUKE was mandated by the Act of 7 July 1994 to administer export credits pure cover scheme.</p>
Officially supported export credit programs (in the sense of Article 5 of the OECD Arrangement) during reporting period	<ul style="list-style-type: none"> <li>• Supplier credit cover (KUKE)</li> <li>• Buyer credit cover (KUKE)</li> <li>• Interest make-up scheme (Bank Gospodarstwa Krajowego, BGK)</li> <li>• Direct lending scheme (BGK)</li> <li>• Tied aid credits (Ministry of Finance)</li> </ul>
Annual reports available on reporting year	<p>2013, Annual report of KUKE S.A. – state support activity <a href="http://www.kuke.com.pl/sprawozdania_z_dzialalnosc_i_gwarantowanej_przez_Skarb_Panstwa.php">http://www.kuke.com.pl/sprawozdania_z_dzialalnosc_i_gwarantowanej_przez_Skarb_Panstwa.php</a></p> <p><u>Annual reports of KUKE S.A.</u> <a href="http://www.kuke.com.pl/raporty_roczne.php">http://www.kuke.com.pl/raporty_roczne.php</a></p>

#### **III. Information on the reporting Member State's Export Credit policies:**

General presentation of the reporting MS' policies on export credits, including all information that can help the Commission in carrying out its evaluation regarding the compliance of the Export Credit Agencies with EU objectives and obligations <sup>1</sup> (in the sense of Article 3, Annex 1 of EU Regulation 1233/2011)	Poland, when establishing, developing and implementing its export credit system, complies with EU and OECD objectives and regulations.
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<sup>1</sup> EP side suggested to use such a phrase (to ensure that it is not forgotten that the Regulation's official reference is to "EU objectives and obligations")

<p>Special information on the following policies:</p> <p><u>1) Environment:</u></p> <p>a) Do you apply the OECD Recommendation on Common Approaches to the Environment and Officially Supported Export Credits? (its successor instrument the OECD Recommendation on Common Approaches on Officially Supported Export Credits and Environmental and Social Due Diligence?)</p> <p>b) any other relevant information</p>	<p>Yes, Poland applies OECD Common Approaches More information available at: <a href="http://www.kuke.com.pl/environmental_protection.php">http://www.kuke.com.pl/environmental_protection.php</a></p>
<p><u>2) Human rights:</u></p> <p>a) Do you apply the Human Rights related aspects of the Recommendation on Common Approaches, on Officially Supported Export Credits and Environmental and Social Due Diligence?</p> <p>b) Any other relevant information?</p>	<p>Yes, the Recommendation on Officially Supported Export Credits and Environmental and Social Due Diligence is applied.</p>
<p><u>3) Anti-Bribery measures:</u></p> <p>a) Do you apply the OECD Recommendation on Bribery and Officially Supported Export Credits?</p> <p>b) Any other relevant information?</p>	<p>Yes, Poland applies OECD Recommendation on Bribery and Officially Supported Export Credits. More information available at: <a href="http://www.kuke.com.pl/combating_bribery.php">http://www.kuke.com.pl/combating_bribery.php</a></p>
<p><u>4) Sustainable Lending Practices:</u></p> <p>a) Do you apply the OECD Principles and Guidelines to Promote Sustainable Lending Practices in the Provision of Official Export Credits to Low Income Countries?</p> <p>b) Any other relevant information?</p>	<p>Yes, Poland applies OECD Principles and Guidelines to Promote Sustainable Lending Practices.</p>
<u>5) Other policies</u>	

#### IV. Annual Activity Report data:

Explanatory note:

*"MS shall report, in accordance with their national legislative framework, on assets and liabilities, claims paid and recoveries, new commitments, exposures and premium charges."* From Regulation 1233/2011, Annex 1.

Member States that have more than one ECA should do one single integrated report (reporting obligation is on the Member State as such, not the ECA). Where a MS offers at the same time different types of products (pure cover and direct lending), the reporting under chapter IV should however differentiate.

<b>A) In case of official support is provided in the form of export credit guarantee or insurance ("pure cover") in the sense of Art 5 a 1) OECD Arrangement:<sup>2</sup></b>	
Overview of assets	Assets related to the scheme of officially supported export credits amount to 249,6 million PLN and consist of funds accumulated in a separate bank account in the central bank of Poland (228,1 million

<sup>2</sup> Member States not using EUR should report the figures in their national currency and in EUR

	PLN as of 31.12.2013) and receivables and claims from insured (21,5 million PLN as of 31.12.2013).	
Overview of liabilities	Liabilities related to the scheme amount to 103,5 million PLN and consist of liabilities from insured (24,4 million PLN) and other liabilities (79,1 million PLN)	
	PLN	EUR
Aggregate nominal risk exposure		
• 01-01-2013	5 992 306 892,30	1 465 756 785,95
• 31-12-2013	6 379 089 167,02	1 538 167 719,67
a.) nominal risk exposure under insurance policies issued		
• 01-01-2013	5 598 171 435,03	1 369 348 719,49
• 31-12-2013	5 911 356 102,57	1 425 384 862,69
b.) nominal risk exposure under promises and notices of cover		
• 01-01-2013	394 135 457,27	96 408 066,45
• 31-12-2013	467 733 064,45	112 782 856,98
Premium Income	56 150 208,37	13 539 305,64
Recoveries	724 140,48	174 609,49
Claims paid	26 764 093,72	6 454 958,34
<b>B) In case official support is provided in the form of Official Financing Support in the sense of Article 5a2) OECD Arrangement<sup>3</sup>:</b>		
Overview of assets	43 848 770 000 PLN <sup>4</sup> (as of 31.12.2013)	
Overview of liabilities:	43 848 770 000 PLN (as of 31.12.2013)	
a) nominal value of officially supported loan portfolio		
• 01-01-2013	916 154 968,45 PLN (interest make-up scheme) 455 240 774,39 PLN (direct lending)	
• 31-12-2013	889 322 249,63 PLN (interest make-up scheme) 700 575 803,60 PLN (direct lending)	
b) total value of off balance commitments	N/A	
• 01-01-2013		
• 31-12-2013		
Interest received	6 520 930,90 PLN in 2013 (direct lending)	
Annual profit/loss	5 214 247,54 PLN profit in 2013 (both direct lending and interest make-up scheme)	

## V. Contingent liabilities

Where contingent liabilities might arise from officially supported export credit activities, those activities shall be reported:	N/A
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## VI. Evaluation and incorporation of environmental risks

Environmental risks:	More information available at: <a href="http://www.kuke.com.pl/environmental_protection.php">http://www.kuke.com.pl/environmental_protection.php</a>
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<sup>3</sup> Official Financing Support is extended by Bank Gospodarstwa Krajowego (state owned bank) in two forms: interest make-up scheme and direct lending scheme. All exports credits supported by BGK must be insured in KUKI.

<sup>4</sup>Please note that "assets/liabilities" refer to BGK's overall assets and liabilities. Export support is one of the tasks carried out by BGK.

a) Number/exposure of transactions Category A	None.
b) Number/exposure of transactions Category B	3
How are environmental risks, which can carry other relevant risks, taken into account in the officially supported export credit activities?	KUKE follows internal procedures compliant with the Common Approaches, including screening of all relevant projects for potential environmental impact and benchmarking the project against international standards. The consideration of a project's environmental impact is a component of risk assessment. Imposing additional conditions of cover to the applicant before issuing insurance agreement is often a result.