

## **CHECKLIST**

### **For reporting according to Regulation (EU) 1233/2011**

#### **I. Reporting country information**

Reporting Country	Austria
Submission Date	24.07.2014
Reporting Institution (Government Department, ECA)	Federal Ministry of Finance / OeKB

#### **II. Reporting country legal and policy information**

Mandate/Legal status of ECA	<p>OeKB acts on behalf and for the account of the Republic of Austria (the Austrian government as represented by the Federal Ministry of Finance) within the Export Guarantees Act.</p> <p>The guarantee system in place is based on the provisions of the Export Guarantees Act and the respective regulation issued by the Federal Minister of Finance. The contractual relations between the Republic of Austria and the guarantee holders are set out in the general terms and conditions ("General Business Conditions") for guarantees of the Republic of Austria under the Export Guarantees Act, and in the respective guarantees themselves.</p> <p>Guarantees are issued in compliance with the guidelines, directives and regulations of international agreements of the OECD, the EU and the Berne Union.</p>
Officially supported export credit programs (in the sense of Article 5 of the OECD Arrangement) during reporting period	<p>Supplier credit guarantees</p> <p>Buyer credit guarantees</p> <p>Tied aid</p>
Annual reports available on reporting year	<p>Annual Reports</p> <p><a href="http://www.oekb.at/pageflip/OeKB-Export-Services-Annual-Review-2013/HTML/index.html">http://www.oekb.at/pageflip/OeKB-Export-Services-Annual-Review-2013/HTML/index.html</a></p>

#### **III. Information on the reporting Member State's Export Credit policies:**

General presentation of the reporting MS' policies on export credits, including all information that can help the Commission in carrying out its evaluation regarding the compliance of the Export Credit Agencies	<p>The assurance of a self-sustaining Austrian export credit scheme on a mid and long term perspective constitutes a main principle of the Austrian export credit policy. Furthermore, the transparency policy is realized, among other</p>
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with EU objectives and obligations <sup>1</sup> (in the sense of Article 3, Annex 1 of EU Regulation 1233/2011)	means, by dialogues with critical stakeholders, such as non-governmental organizations.
<p>Special information on the following policies:</p> <p><i>1) Environment:</i></p> <p>a) Do you apply the OECD Recommendation on Common Approaches to the Environment and Officially Supported Export Credits? (its successor instrument the OECD Recommendation on Common Approaches on Officially Supported Export Credits and Environmental and Social Due Diligence?)</p> <p>b) any other relevant information</p>	<p>Yes, Austria applies the OECD Recommendation on Common Approaches. Any environmental risks identified in the course of this assessment and evaluation procedure may have repercussions not only on a project's eligibility for support but also on the justifiability of the risk involved in it. This risk is determined in the course of the transaction's risk assessment, and thus has a major influence on the decision whether export credit cover is granted or not.</p>
<p><i>2) Human rights:</i></p> <p>a) Do you apply the Human Rights related aspects of the Recommendation on Common Approaches, on Officially Supported Export Credits and Environmental and Social Due Diligence?</p> <p>b) Any other relevant information?</p>	<p>Yes, Austria applies the Human Rights related aspects of the Recommendation on Common Approaches.</p> <p>Austria appreciates the direct reference which is made to the application of Human Rights aspects in the environmental and social due diligence in the 2012 - revision of the OECD Recommendation on Common Approaches implemented by end of December 2012.</p>
<p><i>3) Anti-Bribery measures:</i></p> <p>a) Do you apply the OECD Recommendation on Bribery and Officially Supported Export Credits?</p> <p>b) Any other relevant information?</p>	<p>Yes. Austria applies the OECD Recommendation on Bribery and Officially Supported Export Credits and has integrated the respective provisions into the application and decision procedure.</p>
<p><i>4) Sustainable Lending Practices:</i></p> <p>a) Do you apply the OECD Principles and Guidelines to Promote Sustainable Lending Practices in the Provision of Official Export Credits to Low Income Countries?</p> <p>b) Any other relevant information?</p>	<p>Yes. Austria only provides cover for officially supported export credits to public buyers in Low Income Countries if they are in line with sustainable development objectives of these countries.</p>
5) Other policies	

<sup>1</sup> EP side suggested to use such a phrase (to ensure that it is not forgotten that the Regulation's official reference is to "EU objectives and obligations")

#### IV. Annual Activity Report data:

Explanatory note:

*"MS shall report, in accordance with their national legislative framework, on assets and liabilities, claims paid and recoveries, new commitments, exposures and premium charges."*  
From Regulation 1233/2011, Annex 1.

Member States that have more than one ECA should do one single integrated report (reporting obligation is on the Member State as such, not the ECA). Where a MS offers at the same time different types of products (pure cover and direct lending), the reporting under chapter IV should however differentiate.

<b>A) In case of official support is provided in the form of export credit guarantee or insurance ("pure cover") in the sense of Art 5 a 1) OECD Arrangement:<sup>2</sup> in Mio.</b>	
Overview of assets	n/a
Overview of liabilities	n/a
Aggregate nominal risk exposure <ul style="list-style-type: none"><li>01-01-2013</li><li>31-12-2013</li></ul>	EUR 7,076 EUR 7,173
a.) nominal risk exposure under insurance policies issued <ul style="list-style-type: none"><li>01-01-2013</li><li>31-12-2013</li></ul>	EUR 5,997 EUR 5,922
b.) nominal risk exposure under promises and notices of cover <ul style="list-style-type: none"><li>01-01-2013</li><li>31-12-2013</li></ul>	EUR 1,079 EUR 1,251
Premium Income	EUR 70
Recoveries	EUR 37
Claims paid	EUR 84
<b>B) In case official support is provided in the form of Official Financing Support in the sense of Article 5a2) OECD Arrangement:</b>	
Overview of assets	n/a
Overview of liabilities:	n/a
a) nominal value of officially supported loan portfolio <ul style="list-style-type: none"><li>01-01-2013</li><li>31-12-2013</li></ul>	EUR 3,7 EUR 2,3
b) total value of off balance commitments <ul style="list-style-type: none"><li>01-01-2013</li><li>31-12-2013</li></ul>	n/a
Interest received	CIRR + 50 BP
Annual profit/loss	0
<b>V. Contingent liabilities</b>	
Where contingent liabilities might arise from officially supported export credit activities, those activities shall be reported:	n/a

<sup>2</sup> Member States not using EUR should report the figures in their national currency and in EUR

## VI. Evaluation and incorporation of environmental risks

Environmental risks:	A screening procedure to identify environmental and social risks including human rights is used for all applications. The OECD Recommendation on Common Approaches (revision 2012) is applied.
a) Number/exposure of transactions Category A	12 Category A projects
b) Number/exposure of transactions Category B	16 Category B projects
How are environmental risks, which can carry other relevant risks, taken into account in the officially supported export credit activities?	A prerequisite for the granting of cover is that the export transaction is eligible for support and involves a risk that is acceptable. In this context the environmental impact especially of major, sensitive projects plays an important role. We always assess the creditworthiness of the foreign buyer and if necessary the guarantor, the market situation and the country risk.