

CHECKLIST

For reporting according to Regulation (EU) 1233/2011

I. Reporting country information

Reporting Country	Belgium
Submission Date	15 December 2015
Reporting Institution (Government Department, ECA)	Delcredere Ducroire

II. Reporting country legal and policy information

Mandate/Legal status of ECA	Delcredere Ducroire is an autonomous public financial institution with legal personality and guaranteed by the Belgian State (law of 31 August 1939)
Officially supported export credit programs(in the sense of Article 5 of the OECD Arrangement) during reporting period	<ul style="list-style-type: none"> - insurance of supplier credits - insurance of buyer credits - insurance of buyer credits in local currency - insurance of special cash transaction - bonds - Insurance of contracting equipment - insurance of investments - financial guarantees - forfaiting - export funding guarantee
Annual reports available on reporting year	A consolidated Credendo Group Annual Report 2014 is published on the following website: http://www.delcredere Ducroire.be/en/documentat ion/publications/#Annual Reports

III. Information on the reporting Member State's Export Credit policies:

General presentation of the reporting MS' policies on export credits, including all information that can help the Commission in carrying out its evaluation regarding the compliance of the Export Credit Agencies with EU objectives and obligations ¹ (in the sense of Article 3, Annex 1 of EU Regulation 1233/2011)	<p>Delcredere Ducroire is the Belgian public credit insurer with a mission to promote international economic relations. Delcredere Ducroire performs this task as an autonomous government institution enjoying the state guarantee. Delcredere Ducroire insures companies and banks against political and commercial risks relating to international commercial transactions, mainly regarding capital goods and industrial projects, as well as contracted works and services.</p> <p>For these risks, Delcredere Ducroire can also work alongside banks through risk sharing schemes. Delcredere Ducroire also insures against political risks relating to foreign direct investments and directly finances commercial transactions of limited proportion.</p>
--	---

¹ EP side suggested to use such a phrase (to ensure that it is not forgotten that the Regulation's official reference is to "EU objectives and obligations")

<p>Special information on the following policies:</p> <p><u>1) Environment:</u></p> <p>a) Do you apply the OECD Recommendation on Common Approaches to the Environment and Officially Supported Export Credits? (its successor instrument the OECD Recommendation on Common Approaches on Officially Supported Export Credits and Environmental and Social Due Diligence?)</p> <p>b) any other relevant information</p>	<p>a) Yes, Delcredere Ducroire applies OECD Common Approaches.</p> <p>b) All transactions are being screened for possible negative environmental/social effects, after which a review may take place if possible negative effects have been identified. This risk evaluation is a part of the standard assessment procedure within Delcredere Ducroire.</p>
<p><u>2) Human rights:</u></p> <p>a) Do you apply the Human Rights related aspects of the Recommendation on Common Approaches, on Officially Supported Export Credits and Environmental and Social Due Diligence?</p> <p>b) Any other relevant information?</p>	<p>a) Yes, Delcredere Ducroire applies OECD Common Approaches.</p> <p>b) Delcredere Ducroire seeks to ensure that the projects guaranteed do not have negative consequences for human rights.</p>
<p><u>3) Anti-Bribery measures:</u></p> <p>a) Do you apply the OECD Recommendation on Bribery and Officially Supported Export Credits?</p> <p>b) Any other relevant information?</p>	<p>a) Yes, Delcredere Ducroire applies OECD Recommendation on Bribery.</p> <p>b) For any transaction, Delcredere Ducroire requires a signed non-bribery declaration. Delcredere Ducroire will reject an application if there is serious concern that the applicant or his agent has engaged or will engage in bribery. Afterwards, Delcredere Ducroire checks if measures to remediate bribery have been taken. Delcredere Ducroire encourages all exporters and banks to develop, use and document control systems to fight bribery.</p>
<p><u>4) Sustainable Lending Practices:</u></p> <p>a) Do you apply the OECD Principles and Guidelines to Promote Sustainable Lending Practices in the Provision of Official Export Credits to Low Income Countries?</p> <p>b) Any other relevant information?</p>	<p>a) Yes, Delcredere Ducroire applies OECD Principles and Guidelines to Promote Sustainable Lending Practices.</p> <p>b) Delcredere Ducroire supports economically sustainable development. Delcredere Ducroire promotes responsible lending to low income countries from getting into a situation of unsustainable debt. Delcredere Ducroire meets the requirements of World bank and IMF regarding the concessionality and the sustainable lending.</p>
<p><u>5) Other policies</u></p>	<p>a) Delcredere Ducroire supports micro financing projects</p> <p>b) Delcredere Ducroire applies an environmental policy for the insurance of special cash transaction and Investment</p> <p>c) Delcredere Ducroire promotes a dialogue with its clients regarding CSR policy</p> <p>d) Delcredere Ducroire is member of Kauri</p>

	<p>Club and of the Renewable energy Club of Agoria (Belgian Federation for the Belgian Technology industry), e) Delcredere Ducroire cooperates with Transparency International.</p> <p>f) Delcredere Ducroire develops a plan to reduce its Carbon emission (a Carbon footprint has been done)</p>
--	--

IV. Annual Activity Report data:

Explanatory note:

"MS shall report, in accordance with their national legislative framework, on assets and liabilities, claims paid and recoveries, new commitments, exposures and premium charges."

From Regulation 1233/2011, Annex 1.

Member States that have more than one ECA should do one single integrated report (reporting obligation is on the Member State as such, not the ECA). Where a MS offers at the same time different types of products (pure cover and direct lending), the reporting under chapter IV should however differentiate.

should however differentiate.

A) In case of official support is provided in the form of export credit guarantee or insurance (“pure cover”) in the sense of Art 5 a 1) OECD Arrangement: ² in million euro		
Overview of assets	Intangible assets	14,51
	Investments	2.252,29
	Participation of reinsurers in technical provisions	75,30
	Receivables	532,04
	Other Assets	213,98
	Current Accounts	3,37
	Total	3.091,48
	Overview of liabilities	Equity
Technical provisions		814,71
Provisions for other risks and costs		0,00
Deposits received from reinsurers		0,17
Debts		69,36
Current accounts		5,05
Total		3.091,48
Aggregate nominal risk exposure		13.864
<ul style="list-style-type: none">• 01-01-2013• 31-12-2013		
a.) nominal risk exposure under insurance policies issued	n/a	
<ul style="list-style-type: none">• 01-01-20xx• 31-12-20xx		
b.) nominal risk exposure under promises and notices of cover	n/a	
<ul style="list-style-type: none">• 01-01-20xx• 31-12-20xx		
Premium Income	204	
Recoveries	63	
Claims paid	170	
B) In case official support is provided in the form of Official Financing Support in the sense of Article 5a2) OECD Arrangement:		
Overview of assets	n/a	
Overview of liabilities:	n/a	
a) nominal value of officially supported		

² Member States not using EUR should report the figures in their national currency and in EUR

loan portfolio <ul style="list-style-type: none"> • 01-01-20XX • 31-12-20XX 	
b) total value of off balance commitments <ul style="list-style-type: none"> • 01-01-20XX • 31-12-20XX 	
Interest received	n/a
Annual profit/loss	n/a

VI. Contingent liabilities

Where contingent liabilities might arise from officially supported export credit activities, those activities shall be reported:	n/a
--	-----

V. Evaluation and incorporation of environmental risks

Environmental risks:	
a) Number/exposure of transactions Category A	Projects in category A that fall under the scope of the Common Approaches: 2 Projects in category A that do not fall under the Common Approaches: 9
b) Number/exposure of transactions Category B	Projects in category B that fall under the scope of the Common Approaches: 0 Projects in category B that do not fall under the scope of the Common Approaches: 12
How are environmental risks, which can carry other relevant risks, taken into account in the officially supported export credit activities?	<p>Delcredere Ducroire will review the project on the following cases:</p> <ul style="list-style-type: none"> - if the contract concerns a sensitive sector (with potential negative impacts), even for small transactions (below 10 SDR mio) - if the contract concerns a sensitive area <p>Classification in A, B or C is done by our environmental specialist. If A, an Environmental Impact and social study is required and if B, strongly recommended.</p> <p>On this base, mitigation measures are studied and implemented. The decision of Delcredere Ducroire to cover a transaction will be taken only if the project is positive for the economic, environmental and social development of the country. Delcredere Ducroire can add specific conditions to the contract if necessary. In this case, a monitoring process is required.</p>