



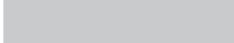
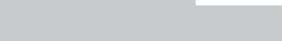




Pour enregistrement



  
Cabinet de Michel Barnier  
Commissaire en charge du Marché Intérieur et Services  
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P Pensez à l'environnement avant d'imprimer cet email! q

**From:**  [mailto:@vku.de] **On Behalf Of** Witte, Dr. Sonja  
**Sent:** Monday, August 26, 2013 1:30 PM  
**To:** BARNIER Michel (CAB-BARNIER)  
**Subject:** MIFID - The VKU position for the upcoming negotiations

Dear Commissioner,

The negotiations to the recast of the Markets in Financial Instruments Directive (MiFID) will be continued the coming months. The German Association of Public Utilities (VKU) and its members support the objective of the recast to avoid further crises of the financial markets. A new regulation must be effective, efficient and should guarantee that non-financial utilities are also able in the future to operate at the financial market and use its instruments. In their daily business, especially energy companies deal with financial instruments because of their treasury indicated needs and because of their energy business.

In consideration of a functioning market, it is important that the recast of the MiFID enables also the middle and small sized energy utilities using financial market instruments in the energy market. Especially the middle and small sized energy utilities are important players at the whole sale market: No competition without competitors. Without the middle and small sized energy competitors, the market would be dominated by an oligopoly.

We would like to ask you to take the positions of the VKU on article 2 MiFID and annex I MiFID into account of the upcoming negotiations.

Kind regards,

Dr. Sonja Witte

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Dr. Sonja Witte

Bereichsleiterin Europapolitik VKU Büro Brüssel

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VKU-Verbandstagung 2013: Bundeskanzlerin Dr. Angela Merkel eröffnet in diesem Jahr die VKU-Verbandstagung. Außerdem haben die Präsidenten des Europäischen Parlaments, der Bundesnetzagentur und des Bundeskartellamtes sowie Bundeswirtschafts- und Bundesumweltminister zugesagt. Die Keynote wird ZDF-Chefredakteur Dr. Peter Frey halten. Ab sofort können Sie sich unter [www.vku-verbandstagung.de](http://www.vku-verbandstagung.de) anmelden. Auf keiner anderen Veranstaltung kommen so viele Geschäftsführer und Führungskräfte aus Stadtwerken, Wasserver- und Abwasserentsorgern sowie der Abfallwirtschaft zusammen. Lassen Sie sich das nicht entgehen!