The Innovation and Networks Executive Agency (INEA) ("the Agency"), under the powers delegated by the European Commission ("the Commission"), represented for the purposes of signature of this amendment by the Head of Department C of the Agency, Andreas Boschen, on the one part,

and

NATURAL GAS SUBMARINE INTERCONNECTOR GREECE-ITALY (IGI Poseidon)
Public Limited Company
Registration No 66217/01AT/B/08/297
Marinou Antipa Ave. 92
GR 141 21 Heraklion Attikis
Greece

represented for the purposes of signature of this amendment by [name]

hereinafter referred to collectively as “the beneficiaries”, and individually as “beneficiary” for the purposes of this amendment,

on the other part,

Having regard to the above-mentioned grant agreement concluded between the Agency and the beneficiary on 23/10/2015,

Whereas:

(1) The beneficiary has requested the Agency on 29/09/2017 to amend the above-mentioned grant agreement for the following reason: to extend the overall duration of the action by 3 months, following delays linked to the tender procedure of Activity 2.

(2) The measures provided for in this amendment do not affect the award of the Union financial aid.

HAVE AGREED AS FOLLOWS:
Article 1

(1) Article 2.2 is replaced by the following article:

"2.2 The action shall run from 11/05/2015 ("the starting date") until 31/03/2018 ("the completion date")."

(2) Article I.4.1 "Activities timetable" is replaced by the following article:

I.4.1 Activities timetable:

<table>
<thead>
<tr>
<th>Activity number</th>
<th>Activity title</th>
<th>Indicative start date</th>
<th>Indicative end date</th>
<th>Milestone number</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Technical Feasibility Studies</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Reconnaissance Marine Survey</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Economic, Financial and Competitiveness Studies</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>Project management</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(3) Article I.5 "Milestones and means of verification" is replaced by the following article:

ARTICLE I.5 – MILESTONES AND MEANS OF VERIFICATION

<table>
<thead>
<tr>
<th>Milestone number</th>
<th>Milestone description</th>
<th>Indicative completion date</th>
<th>Means of verification</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
(4) Table 2 of Annex III "Indicative breakdown per activity of estimated eligible costs of the action by activity (EUR)" is replaced by the following table:

**Table 2: Indicative breakdown per activity of estimated eligible costs of the action (EUR)**
Article 2

All the other provisions of the grant agreement shall remain unchanged.

Article 3

The present amendment shall form an integral part of the grant agreement and it shall enter into force on the date on which it is signed by the last party. It shall take effect on the date of its entry into force.

SIGNATURES

For the beneficiary NATURAL GAS SUBMARINE INTERCONNECTOR GREECE-ITALY

For the Agency

Andreas Boschen

Done at Heraklion Attikis, on

Done at Brussels, on

In duplicate in English