



## EUROPEAN COMMISSION

Directorate-General for Financial Stability, Financial Services and Capital Markets Union

Inter-institutional relations, planning and stakeholders' relations

**25 MAI 2018**

Brussels,  
FISMA02/DB/(2018)3036339

Registered letter with  
acknowledgment of receipt

Ms Vicky Cann  
Corporate Europe Observatory  
CEO  
Rue d'Edimbourg 26  
1050 Bruxelles

**Subject: Your application for access to documents: reference number  
GESTDEM 2018/2152**

Dear Ms Cann,

Thank you very much for your e-mail dated 17 April 2018 in which you make a request for access to documents, registered under the above mentioned reference number. Your request is as follows:

*"Under the right of access to documents in the EU treaties, as developed in Regulation 1049/2001, I would like to request a list of all lobby meetings held by DG Fisma since November 2015 with the European Contact Group (EU transparency register number: 0633841538-63) to include the date, topic, and names of individuals attending. I would further like to request the notes/ minutes of all such meetings, and any correspondence between the ECG and DG Fisma".*

After a search, one document has been identified as falling within the scope of your request (minutes of a meeting held on 22/2/2017). You are receiving a partial access to this document. Personal data have been erased from this document (names and titles).

This document was drawn up for internal use under the responsibility of the relevant services of DG FISMA. It reflects solely the author's interpretation of the interventions made and does not set out any official position of the third parties, who were not consulted on this document.

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Pursuant to Article 4(1) (b) of Regulation (EC) No 1049/2001, access to a document has to be refused if its disclosure would undermine the protection of privacy and the integrity of the individual, in particular in accordance with Community legislation regarding the protection of personal data. The applicable legislation in this field is Regulation (EC) No 45/2001 of the European Parliament and of the Council of 18 December 2000 on the protection of individuals with regard to the processing of personal data by the Community institutions and bodies and on the free movement of such data<sup>1</sup>.

When access is requested to documents containing personal data, Regulation (EC) No 45/2001 becomes fully applicable<sup>2</sup>.

According to Article 8(b) of this Regulation, personal data shall only be transferred to recipients if they establish the necessity of having the data transferred to them and if there is no reason to assume that the legitimate rights of the persons concerned might be prejudiced.

We consider that, with the information available, the necessity of disclosing the aforementioned personal data to you has not been established and/or that it cannot be assumed that such disclosure would not prejudice the legitimate rights of the persons concerned. Therefore, we are disclosing this requested document with this personal data expunged.

Should you disagree with the assessment that the expunged data are personal data which can only be disclosed if such disclosure is legitimate under the rules of personal data protection, you are entitled, in accordance with Article 7(2) of Regulation 1049/2001, to make a confirmatory application requesting the Commission to review this position.

Such a confirmatory application should be addressed within 15 working days upon receipt of this letter to the Secretary-General of the Commission at the following address:

European Commission  
Secretary-General  
Transparency unit SG-B-4  
BERL 5/282  
B-1049 Bruxelles

or by email to: [sg-acc-doc@ec.europa.eu](mailto:sg-acc-doc@ec.europa.eu)

Yours sincerely,



Eric Ducoulombier

Enclosure 1 document: minutes of a meeting held on 22/2/2017/2936: Ares (2017) 973092

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<sup>1</sup> Official Journal L 8 of 12.1.2001, p. 1

<sup>2</sup> Judgment of the Court of Justice of the EU of 29 June 2010 in case 28/08 P, Commission/The Bavarian Lager Co. Ltd, ECR 2010 I-06055.



## BANKING AND FINANCE

DG Financial Stability, Financial Services and Capital Markets Union

## Meeting date and place

Meeting held on 22/02/2017

## Participating organisation(s) &amp; representative(s)

- Deloitte Services &amp; Investments (TRN: 53994278504-37)

Deloitte LLP (TRN: 70969654430-75)

## Main issues discussed

The meeting was requested by [redacted] (Deloitte) on behalf of [redacted] to meet [redacted] new HoU of the Audit Unit. [redacted] and chairs the ECG - European Contact Group, which is the EU regulatory and policy working group of the six largest audit networks (BDO, Deloitte, EY, Grant Thornton, KPMG and PWC).

From the Commission side, [redacted] attended the meeting together with [redacted].

After a quick tour de table (presentation of the participants), [redacted] outlined the role and the composition of the ECG, both in terms of membership and geographical scope. They explained that the ECG is a forum for discussion and co-operation. Hence, the ECG as such does not produce papers and does not organise events as the initiative is left to the different participating networks.

[redacted] presented the ECG priorities and planned work. He pointed out 4 areas of interest to the ECG:

- Implementation of the Audit Reform and the issues connected to taxation as "immediate ones";
- Relevance of the profession;
- Contribution to a positive agenda (i.e. providing inputs to the CMU, etc.) as "medium-term interests"; and
- Contribution to the profession and of the profession to the society in more general terms in the "long-term" (e.g. inclusive recruitment).

Regarding the implementation, [redacted] raised some concerns regarding the implementation of some of the options included in the Regulation (rotation and non-audit services) underlining that these are issues more for the PIEs than for the audit firms as the audit firms will eventually adapt. He stated that there are different approaches taken in the member states and also at company level. COM asked whether they would have any available data or analysis on the possible costs. [redacted] pointed out that it might be too early to assess. COM took note and mentioned that the market monitoring report that the Commission is required to prepare will be an additional tool to provide information. In this respect, [redacted] highlighted that the ECG stand ready to co-operate and provide COM with information should it be needed.

## Directorate or unit

FISMA B/3

## Author of minutes

## Validator and validation date

[redacted] validated the minutes on 22/02/2017