

(ENER)

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**From:** (ENER)  
**Sent:** 03 July 2017 10:40  
**To:**  
**Subject:** RE: TAP - CBA data SGC\_01 group - Consent

Please send me email addresses of the persons in the respective project companies that you contacted re this permission

Best regards

Policy Coordinator



**European Commission**  
DG Energy  
Unit B1 Networks & Regional Initiatives

1

B-1049 Brussels/Belgium

[ma@ec.europa.eu](mailto:ma@ec.europa.eu)

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**From:** [ma@ec.europa.eu] [mailto:ma@ec.europa.eu]  
**Sent:** Monday, July 03, 2017 8:53 AM  
**To:** (ENER)  
**Cc:**  
**Subject:** TAP - CBA data SGC\_01 group - Consent

Good morning !

It was lovely to meet you in person in Brussels. I hope that the meetings of Friday went as smooth as ours.

As discussed, I would highly appreciate if you could help us in obtaining the other promoters' consent for sharing the CBA data with EIB and other prospective lenders.

Up to this moment, we have obtained only DESFA's consent, and thus TANAP's, South Caucasus Pipeline Future Expansion's and Trans-Caspian Pipeline's consents are outstanding. It would be great if we could obtain their consents at the beginning of this week – they already had approx. one week to provide their responses.

2

Thank you and kind regards,

Commercial and External Affairs Department

**Trans Adriatic Pipeline AG**

Phone:

Mobile:



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**From:** @tap-ag.com>  
**Sent:** 03 July 2017 08:53  
**To:** ENER)  
**Cc:**  
**Subject:** TAP - CBA data SGC\_01 group - Consent

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

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**Trans Adriatic  
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**From:** (ENER)  
**Sent:** 03 July 2017 11:15  
**To:** tap-ag.com);  
socar.az'; '  
socarmidstream.az);  
@w-stream-pipeline.com)'  
**Cc:** (ENER)  
**Subject:** RE: TAP - CBA SGC\_01 group

Dear Project Promoters

Can you please give your consent for sharing the PS CBA data for your project group with the EIB and other prospective lenders to the projects in the corridor? For the moment it seems that TAP needs it urgently in the context of its talks with the lenders but I would imagine that this sooner or later this may be topical to all of the projects in the group that the lenders will want to see CBA results in the context of due diligence. I understand that to date only DESFA responded to TAP's request below

Thank you in advance

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Policy Coordinator



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**From:** mailto: @tap-ag.com]  
**Sent:** Tuesday, June 27, 2017 4:51 PM  
**To:** z (ENER); l (ENER)  
**Cc:** (ENER);  
**Subject:** TAP - CBA SGC\_01 group

Dear l

2

With regard to the preparation of CBA in the PCI process, as you know, it was the promoters' final responsibility to prepare the CBA and they have decided to give the official mandate to run the CBA assessment to ENTSO-G. According to its mandate, ENTSO-G has shared the CBA information regarding the assessed group of projects only with the promoters of that specific group and not with other project promoters or third parties. Therefore, it is our faculty as a promoter to obtain consent from the other promoters part of the SGC\_01 group if we would like to share the CBA results with third parties.

As you may know from publicly available sources, TAP is looking for financing from external sources, such as the European Investment Bank (**EIB**). As part of its assessment, the EIB is interested in seeing a CBA. We would like to inform the Commission that we would like to share (1) ENTSO-G's CBA prepared for the SGC\_01 group and (2) what we have submitted to the Commission, ACER and the NRAs on the 16<sup>th</sup> and 19<sup>th</sup> of June with the EIB and with prospective lenders to the TAP project. In this regard, TAP has requested the consent of the other promoters of SGC\_01 group today. Please note that TAP has concluded a non-disclosure agreement with the EIB and thus the CBA information we would share under items (1) and (2) above would be subject to the terms of that agreement. Going forward, we will inform you the name of any other prospective lender to the TAP project that may request the CBA data.

Should you have any questions on the above, please do not hesitate to contact me.

Kind regards,

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Commercial and External Affairs Department

**Trans Adriatic Pipeline AG**

Phone:

Mobile:

[www.tap-ag.com](http://www.tap-ag.com)



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**From:** @tap-ag.com>  
**Sent:** 27 June 2017 16:51  
**To:** z (ENER); (ENER)  
**Cc:** (ENER);  
**Subject:** TAP - CBA SGC\_01 group

**Follow Up Flag:** Follow up  
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Kind regards,

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