

Summary Debrief, meeting with WBCSD, 8/1//13

WBCSD:

EC: Mr Potocnik, Malgaj, Neale

outlines WBCSD priorities and work plan for 2013 and expressed hope to have regular dialogue with that Mr Potocnik and the commission on how to best promote sustainability through interrelated processes.

A. Implementation of vision 2050

1. March/April

Deliver a list of priority actions that are necessary by 2020 in order to deliver on Vision by 2050. These will then be developed further with the Resource Resilience Institute, in order to cross check these actions against the planetary boundaries and then get the list of cca 20 priority actions (there are 56 in the vision) – Business Action Plan for 2020.

2. Summer

Making those priority actions rewritten in "actionable" and "investable" terms, divided in tow large groups – actions to be taken by businesses and actions to be taken by governments.

3. October

Progress monitoring tools would be developed.

A major event to which Mr Potocnik was invited would be organizes sometime in second half of the year.

B. Integrated accounting framework

Mr Potocnik was appointed as deputy chair of the Integrated Reporting Council. Main objective is to get the environmental and social considerations integrated into a critical mass of companies' risk management and framework accounting. Example of Puma was given. Agreed that more information on this work would be sent as a follow up. Key for success of the vision is that companies would properly account for their environmental and natural capital. He expressed interest in the work of the Commission on natural capital accounting and GDP+.

C. Last strand of work is continuing their work in different sectors (chemicals, cement, forestry) and introduce major new project on Mobility (Mobility 2030)

Mr Potocnik emphasized that he still has continued difficulties of getting the voice of progressive business, concerned about the sustainable development heard loud and clear, as compared to today, where it is mainly the conservative positions of business sector that get heard. The crux of our problem is short cycles and reward systems (and reporting systems are

an important element of this). We have a problem in getting on the right trajectory between 2020 and 2050. We need to get environment considered on a par with economic and social elements as the third pillar of sustainable development. He confided interest in both continuing dialogue and in participating at the big event,

He underlined the role that the EREP platform and especially Manifesto should have in filling this gap. There was agreement that both actions in implementing vision 2050 and the work of the platform should be mutually reinforcing.

He would look into involving the highest level political actors to the implementation of the Vision 2050 action plan.

He mentioned that [redacted] would take over the chair of WBCSD later this year.

Follow up:

MM to get more information on on-going work on integrated accounting and on the work relevant for Beyond GDP initiative.