

**From:** CEYSSENS Jan (CAB-DOMBROVSKIS)

**Sent:** Monday, September 17, 2018 12:22 PM

**To:** [REDACTED]

**Subject:** Nordea - meeting of VP Dombrovskis with [REDACTED] on 6 September in Vienna

Participants:

VP Dombrovskis

Jan Ceyssens

[REDACTED]  
[REDACTED]

Topics: Sustainable Finance, Banking Union, Basel 3

Nordea highlighted the importance of sustainable finance on which they have a long track record. They explained that Nordea has now launched a first green mortgage on which people will get cheaper rates if it complies with certain criteria.

On banking union, Nordea shared its first experience with the SSM as a supervisor. Nordea branchified the bank and moved the mother bank to Finland. Level playing field to other banks is a key benefit of banking union for them. Nordea outlined also its concerns on the completion of Basel 3, especially its impact on lending to smaller corporates.