From: Sent: 28 February 2018 19:23 To: Cc: BELTRAMELLO Andrea (CAB-DOMBROVSKIS); **Subject:** RE: AFME / SIFMA AMG - Request for a meeting on key asset management issues -23 March **Attachments:** Copy of Copy of visitors-template.xlsx Dear Mr Beltramello would be available in the morning after 10.00 on 23 March at the time of your best convenience. For the security formalities, I would be grateful to fill in the attached visitors document. I will send you an e-Pass. I thank you in advance and I remain at your disposal for any complementary information you may need. With best wishes. Member of Cabinet **EUROPEAN COMMISSION Cabinet of Vice-President Valdis DOMBROVSKIS** 200, Rue de la Loi **B-1040 Brussels** Ce message peut contenir des informations confidentielles ou réservées exclusivement à leurdestinataire. Toute lecture, utilisation, diffusion ou divulgation sans autorisation expresse est rigoureusement interdite. Si vous n'en êtes pas le destinataire, merci de prendre contact avec l'expéditeur et de détruire ce message. This email may contain material that is confidential or for the sole use of the intended recipient. Any review, reliance or distribution by others or forwarding without express permission is strictly prohibited. If you are not the intended recipient, please contact the sender and delete all copies. From: BELTRAMELLO Andrea (CAB-DOMBROVSKIS) Sent: Sunday, February 25, 2018 6:43 PM To: Cc: Subject: RE: AFME / SIFMA AMG - Request for a meeting on key asset management issues - 23 March Dear Thank you for your email and for the invitation. I will be happy to have this meeting if my agenda allows it. My colleague will check and get back to you.

Best wishes,

From:

Sent: 23 February 2018 16:52

To: BELTRAMELLO Andrea (CAB-DOMBROVSKIS)

Cc:

Subject: AFME / SIFMA AMG - Request for a meeting on key asset management issues - 23 March

Dear Andrea,

I hope that this finds you well and that you are enjoying your new role.

I am writing to explore whether you would be available to meet a delegation of senior representatives from SIFMA Asset Management Group ("SIFMA AMG") and AFME Membership in Brussels on 23 March to discuss key asset management issues and the broader context of Brexit and its implications for the industry.

SIFMA AMG is a community of individuals from leading asset management firms of all sizes brought together by the common goal of promoting the development of liquid, efficient, open and safe capital markets. The Group, which is an independent division of our sister US organisation SIFMA and that represents U.S. asset management firms whose combined global assets under management exceed \$34 trillion, develops views on public and regulatory policy, creates industry best practices and advocates on behalf of its Members to address widespread regulatory change.

Amongst other topics, SIFMA AMG and AFME would welcome the opportunity to exchange views with you and your staff on a number of issues arising from Brexit and the recent EU Commission notice to stakeholders on the withdrawal of the United Kingdom and EU rules in the field of asset management, ESMA's opinion to support supervisory convergence in the area of investment management in the context of the United Kingdom withdrawing from the EU, including on delegation arrangements, as well as on issues relating to the debate of possible systemic risks around liquidity mismatches and the use of leverage in investment funds; passive vs active investing; value for money; and the coming sustainable finance initiatives from a buy side perspective. If that were of interest, we would also welcome discussing some issues around reporting obligations imposed on the industry and cross-border cooperation in different contexts.

If this meeting were congenial, we would like to suggest the 23rd of March in the afternoon if that would also suit your agenda. Please do advise if you would have a preferred slot on that afternoon.

We very much look forward to hearing from you.

Best regards & have a good WE



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22 May 2018, BNP Paribas Fortis Auditorium



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