

## CHECKLIST

### For reporting according to Regulation (EU) 1233/2011

#### **I. Reporting country information**

Reporting Country	Belgium
Submission Date	30 August 2016
Reporting Institution (Government Department, ECA)	Delcredere   Ducroire

#### **II. Reporting country legal and policy information**

Mandate/Legal status of ECA	Delcredere   Ducroire is an autonomous public financial institution with legal personality and guaranteed by the Belgian State (law of 31 August 1939)
Officially supported export credit programs(in the sense of Article 5 of the OECD Arrangement) during reporting period	<ul style="list-style-type: none"> <li>- insurance of supplier credits</li> <li>- insurance of buyer credits</li> <li>- insurance of buyer credits in local currency</li> <li>- insurance of special cash transaction</li> <li>- bonds</li> <li>- Insurance of contracting equipment</li> <li>- insurance of investments</li> <li>- financial guarantees</li> <li>- forfaiting</li> <li>- export funding guarantee</li> <li>- buyer credit (for amounts between €2 million and €5 million)</li> </ul>
Annual reports available on reporting year	A consolidated Credendo Group Annual Report 2015 is published on the following website: <a href="http://www.delcredere Ducroire.be/en/documentat ion/publications/#Annual Reports">http://www.delcredere Ducroire.be/en/documentat ion/publications/#Annual Reports</a>

#### **III. Information on the reporting Member State's Export Credit policies:**

General presentation of the reporting MS' policies on export credits, including all information that can help the Commission in carrying out its evaluation regarding the compliance of the Export Credit Agencies with EU objectives and obligations <sup>1</sup> (in the sense of Article 3, Annex 1 of EU Regulation1233/2011)	<p>Delcredere   Ducroire is the Belgian public credit insurer with a mission to promote international economic relations. Delcredere   Ducroire performs this task as an autonomous government institution enjoying the state guarantee. Delcredere   Ducroire insures companies and banks against political and commercial risks relating to international commercial transactions, mainly regarding capital goods and industrial projects, as well as contracted works and services.</p> <p>For these risks, Delcredere   Ducroire can also work alongside banks through risk sharing schemes. Delcredere   Ducroire also insures against political risks relating to foreign direct investments and directly finances commercial</p>
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<sup>1</sup> EP side suggested to use such a phrase (to ensure that it is not forgotten that the Regulation's official reference is to "EU objectives and obligations")

	transactions of limited proportion.
<p>Special information on the following policies:</p> <p><u>1) Environment:</u></p> <p>a) Do you apply the OECD Recommendation on Common Approaches to the Environment and Officially Supported Export Credits? (its successor instrument the OECD Recommendation on Common Approaches on Officially Supported Export Credits and Environmental and Social Due Diligence?)</p> <p>b) any other relevant information</p>	<p>a) Yes, Delcredere   Ducroire applies OECD Common Approaches.</p> <p>b) All transactions are being screened for possible negative environmental/social effects, after which a review may take place if possible negative effects have been identified. This risk evaluation is a part of the standard assessment procedure within Delcredere   Ducroire.</p>
<p><u>2) Human rights:</u></p> <p>a) Do you apply the Human Rights related aspects of the Recommendation on Common Approaches, on Officially Supported Export Credits and Environmental and Social Due Diligence?</p> <p>b) Any other relevant information?</p>	<p>a) Yes, Delcredere   Ducroire applies OECD Common Approaches.</p> <p>b) Delcredere   Ducroire seeks to ensure that the projects guaranteed do not have negative consequences for human rights.</p>
<p><u>3) Anti-Bribery measures:</u></p> <p>a) Do you apply the OECD Recommendation on Bribery and Officially Supported Export Credits?</p> <p>b) Any other relevant information?</p>	<p>a) Yes, Delcredere   Ducroire applies OECD Recommendation on Bribery.</p> <p>b) For any transaction, Delcredere   Ducroire requires a signed non-bribery declaration. Delcredere   Ducroire will reject an application if there is serious concern that the applicant or his agent has engaged or will engage in bribery. Afterwards, Delcredere   Ducroire checks if measures to remediate bribery have been taken. Delcredere   Ducroire encourages all exporters and banks to develop, use and document control systems to fight bribery.</p>
<p><u>4) Sustainable Lending Practices:</u></p> <p>a) Do you apply the OECD Principles and Guidelines to Promote Sustainable Lending Practices in the Provision of Official Export Credits to Low Income Countries?</p> <p>b) Any other relevant information?</p>	<p>a) Yes, Delcredere   Ducroire applies OECD Principles and Guidelines to Promote Sustainable Lending Practices.</p> <p>b) Delcredere   Ducroire supports economically sustainable development. Delcredere   Ducroire promotes responsible lending to low income countries from getting into a situation of unsustainable debt. Delcredere   Ducroire meets the requirements of World bank and IMF regarding the concessionality and the sustainable lending.</p>
<u>5) Other policies</u>	<p>a) Delcredere   Ducroire supports micro financing projects</p> <p>b) Delcredere   Ducroire applies an environmental policy for the insurance of special cash transaction and Investment</p> <p>c) Delcredere   Ducroire promotes a dialogue with its clients regarding CSR policy</p>

	<p>d) Delcredere   Ducroire is member of The Shift and of the Renewable energy Club of Agoria (Belgian Federation for the Belgian Technology industry),</p> <p>e) Delcredere   Ducroire cooperates with Transparency International.</p> <p>f) Delcredere   Ducroire develops a plan to reduce its Carbon emission (a Carbon footprint has been done)</p>
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**IV. Annual Activity Report data:**

Explanatory note:

*"MS shall report, in accordance with their national legislative framework, on assets and liabilities, claims paid and recoveries, new commitments, exposures and premium charges."*

From Regulation 1233/2011, Annex 1.

Member States that have more than one ECA should do one single integrated report (reporting obligation is on the Member State as such, not the ECA). Where a MS offers at the same time different types of products (pure cover and direct lending), the reporting under chapter IV should however differentiate.

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<b>A) In case of official support is provided in the form of export credit guarantee or insurance (“pure cover”) in the sense of Art 5 a 1) OECD Arrangement:<sup>2</sup> in million euro</b>		
Overview of assets	Intangible assets	18,85
	Investments	2.506,63
	Participation of reinsurers in technical provisions	101,09
	Receivables	655,45
	Other Assets	84,96
	Current Accounts	4,91
	Total	3.371,90
	Overview of liabilities	Equity
Technical provisions		1.075,95
Provisions for other risks and costs		0,04
Deposits received from reinsurers		0,42
Debts		86,60
Current accounts		18,53
Total		3.371,90
Aggregate nominal risk exposure		10.721
<ul style="list-style-type: none"><li>• 01-01-2013</li><li>• 31-12-2013</li></ul>		
a.) nominal risk exposure under insurance policies issued	n/a	
<ul style="list-style-type: none"><li>• 01-01-20xx</li><li>• 31-12-20xx</li></ul>		
b.) nominal risk exposure under promises and notices of cover	n/a	
<ul style="list-style-type: none"><li>• 01-01-20xx</li><li>• 31-12-20xx</li></ul>		
Premium Income	237	
Recoveries	59	
Claims paid	173	
<b>B) In case official support is provided in the form of Official Financing Support in the sense of Article 5a2) OECD Arrangement:</b>		
Overview of assets	n/a	
Overview of liabilities:	n/a	
a) nominal value of officially supported		

<sup>2</sup> Member States not using EUR should report the figures in their national currency and in EUR

loan portfolio <ul style="list-style-type: none"> <li>• 01-01-20XX</li> <li>• 31-12-20XX</li> </ul>	
b) total value of off balance commitments <ul style="list-style-type: none"> <li>• 01-01-20XX</li> <li>• 31-12-20XX</li> </ul>	
Interest received	n/a
Annual profit/loss	n/a

#### **VI. Contingent liabilities**

Where contingent liabilities might arise from officially supported export credit activities, those activities shall be reported:	n/a
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## V. Evaluation and incorporation of environmental risks

Environmental risks:	
a) Number/exposure of transactions Category A	Projects in category A that fall under the scope of the Common Approaches: 2
b) Number/exposure of transactions Category B	Projects in category B that fall under the scope of the Common Approaches: 1
How are environmental risks, which can carry other relevant risks, taken into account in the officially supported export credit activities?	<p>Delcredere   Ducroire will review the project on the following cases:</p> <ul style="list-style-type: none"> <li>- if the contract concerns a sensitive sector (with potential negative impacts), even for small transactions (below 10 SDR million)</li> <li>- if the contract concerns a sensitive area</li> </ul> <p>Classification in A, B or C is done by our environmental specialist. If A, an Environmental Impact and social study is required and if B, strongly recommended.</p> <p>On this base, mitigation measures are studied and implemented. The decision of Delcredere   Ducroire to cover a transaction will be taken only if the project is positive for the economic, environmental and social development of the country. Delcredere   Ducroire can add specific conditions to the contract if necessary. In this case, a monitoring process is required.</p>