

CHECKLIST

For reporting according to Regulation (EU) 1233/2011

I. Reporting country information

Reporting Country	Czech Republic
Submission Date	July 2016
Reporting Institution (Government Department, ECA)	Exportní garanční a pojišťovací společnost, a.s. Export Guarantee and Insurance Corporation (EGAP) ***** Česká exportní banka, a.s. Czech Export Bank (CEB)

II. Reporting country legal and policy information

Mandate/Legal status of ECA	<ul style="list-style-type: none"> EGAP is an insurance company having a legal form of a joint-stock company fully owned by the Czech state. CEB is a bank having a legal form of a joint-stock company, owned by the Czech state (80% directly and 20% through EGAP).
Officially supported export credit programs (in the sense of Article 5 of the OECD Arrangement) during reporting period	<p>EGAP provides following insurance products according to the OECD Arrangement Article 5:</p> <ul style="list-style-type: none"> Insurance of a Medium- and Long-Term Export Supplier Credit Insurance of a Medium- and Long-Term Export Supplier Credit Financed by a Bank Insurance of an Export Buyer Credit <p>*****</p> <p>CEB provides following export credits according to the OECD Arrangement Article 5:</p> <ul style="list-style-type: none"> Supplier credits; Direct and indirect buyer credits; Bank Guarantees
Annual reports available on reporting year	<p>The annual report of EGAP in Czech and English is publicly available at: http://www.egap.cz/o-spolecnosti/vyrocnizpravy/index.php http://www.egap.cz/o-spolecnosti/vyrocnizpravy/index-en.php</p> <p>*****</p> <p>The annual report of CEB in Czech and English is publicly available at: http://www.ceb.cz/kdo-jsme/povinne-zverejnovani-informace/vyrocnizpravy/ http://www.ceb.cz/en/about-us/mandatory-disclosure-of-information/annual-reports/</p>

III. Information on the reporting Member State's Export Credit policies:

General presentation of the reporting MS' policies on export credits, including all information that can help the Commission in carrying out its evaluation regarding the compliance of the Export Credit Agencies with EU objectives and obligations ¹ (in the sense of Article 3, Annex 1 of EU Regulation 1233/2011)	Both EGAP and CEB aim to contribute to environmental and social sustainability. EGAP and CEB take on transactions where environmental and social factors comply with international standards.
<p>Special information on the following policies:</p> <p><i>1) Environment:</i></p> <p>a) Do you apply the OECD Recommendation on Common Approaches to the Environment and Officially Supported Export Credits? (its successor instrument the OECD Recommendation on Common Approaches on Officially Supported Export Credits and Environmental and Social Due Diligence?)</p> <p>b) any other relevant information</p>	<p>a) Yes, both EGAP and CEB fully apply the current version of the OECD Council document "Recommendation of the Council on Common Approaches for Officially Supported Export Credits and Environmental and Social Due Diligence".</p> <p>b) ***</p>
<p><i>2) Human rights:</i></p> <p>a) Do you apply the Human Rights related aspects of the Recommendation on Common Approaches, on Officially Supported Export Credits and Environmental and Social Due Diligence?</p> <p>b) Any other relevant information?</p>	<p>a) Yes, both EGAP and CEB fully apply the current version of the OECD Council document "Recommendation of the Council on Common Approaches for Officially Supported Export Credits and Environmental and Social Due Diligence".</p> <p>b) ***</p>
<p><i>3) Anti-Bribery measures:</i></p> <p>a) Do you apply the OECD Recommendation on Bribery and Officially Supported Export Credits?</p> <p>b) Any other relevant information?</p>	<p>a) Yes, both EGAP and CEB apply OECD Recommendation on Bribery.</p> <p>b) ***</p>
<p><i>4) Sustainable Lending Practices:</i></p> <p>a) Do you apply the OECD Principles and Guidelines to Promote Sustainable Lending Practices in the Provision of Official Export Credits to Low Income Countries?</p> <p>b) Any other relevant information?</p>	<p>a) Yes, both EGAP and CEB apply OECD Principles and Guidelines to Promote Sustainable Lending Practices. EGAP and CEB are not tied/ untied aid providers.</p> <p>b) ***</p>
5) Other policies	***

¹ EP side suggested to use such a phrase (to ensure that it is not forgotten that the Regulation's official reference is to "EU objectives and obligations")

IV. Annual activity report data:

Explanatory note:

“MS shall report, in accordance with their national legislative framework, on assets and liabilities, claims paid and recoveries, new commitments, exposures and premium charges.”

From Regulation 1233/2011, Annex 1.

Member States that have more than one ECA should do one single integrated report (reporting obligation is on the Member State as such, not the ECA). Where a MS offers at the same time different types of products (pure cover and direct lending), the reporting under chapter IV should however differentiate.

A) In case of official support is provided in the form of export credit guarantee or insurance (“pure cover”) in the sense of Art 5 a 1) OECD Arrangement:²	
Overview of assets	CZK 27,755.6 mil. (approx. EUR 1027.0 mil.) Note: Total Assets of EGAP
Overview of liabilities	CZK 23,057.7 mil. (approx. EUR 853.2 mil.) Note: Total Liabilities of EGAP less Equity
Aggregate nominal risk exposure:	
• 01-01-2015	CZK 185,248.2 mil. (approx. EUR 6,854.7 mil.)
• 31-12-2015	CZK 174,737.2 mil. (approx. EUR 6,465.8 mil.)
a.) nominal risk exposure under insurance policies issued:	
• 01-01-2015	CZK 185,248.2 mil. (approx. EUR 6,854.7 mil.)
• 31-12-2015	CZK 174,737.2 mil. (approx. EUR 6,465.8 mil.)
b.) nominal risk exposure under promises and notices of cover:	
• 01-01-2015	CZK 0 mil. (approx. EUR 0 mil.)
• 31-12-2015	CZK 0 mil. (approx. EUR 0 mil.)
Premium Income	CZK 1,382.8 mil. (approx. EUR 51.2 mil.)
Recoveries	CZK 586.3 mil. (approx. EUR 21.7 mil.)
Claims paid	CZK 3,882.5 mil. (approx. EUR 143.7 mil.)
B) In case official support is provided in the form of Official Financing Support in the sense of Article 5a2) OECD Arrangement:	
Overview of assets	CZK 88,686 mil. (approx. EUR 3,281 mil.) Note: Total Assets of CEB
Overview of liabilities:	CZK 83,753 mil. (approx. EUR 3,099 mil.) Note: Total Liabilities of CEB
a) nominal value of officially supported loan portfolio	
• 01-01-2015	CZK 86,072 mil. (approx. EUR 3,104 mil.)
• 31-12-2015	CZK 79,933 mil. (approx. EUR 2,958 mil.)
b) total value of off balance commitments	
• 01-01-2015	CZK 12,315 mil. (approx. EUR 444.1 mil.)
• 31-12-2015	CZK 6,031 mil. (approx. EUR 223.2 mil.)
Interest received	CZK 2,886 mil. (approx. EUR 106.8 mil.)
Annual profit/loss	CZK -141 mil. (approx. EUR -5.2 mil.)

² Member States not using EUR should report the figures in their national currency and in EUR

V. Contingent liabilities

Where contingent liabilities might arise from officially supported export credit activities, those activities shall be reported:	Bank Guarantees issued and reported under total off-balance commitments: CZK 2,343 mil. (approx. EUR 87 mil.) <i>Please note: these data do <u>not</u> relate to any specific industry sector.</i>
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VI. Evaluation and incorporation of environmental risks

Environmental risks:	Environmental risks are treated as well as social ones in full compliance with the current version of the OECD Council document "Recommendation of the Council on Common Approaches for Officially Supported Export Credits and Environmental and Social Due Diligence".
a) Number/exposure of transactions Category A	0 in 2015
b) Number/exposure of transactions Category B	1 in 2015
How are environmental risks, which can carry other relevant risks, taken into account in the officially supported export credit activities?	<p>EGAP takes into account all environmental and social risks of the supported project from the beginning of negotiations for the export support. Environmental and social risks are assessed by independent external environmental experts officially certified by the Ministry of Environment. EGAP has to be satisfied that the transaction will be completed in a socially and environmentally responsible manner.</p> <p>*****</p> <p>In case of export credits granted by CEB and exceptionally not insured by EGAP, CEB takes into account all environmental and social risks of the supported project from the beginning of negotiations.</p>