

# Notification


## Engagement in an Occupation after Leaving the European Banking Authority

### Article 16 of the Staff Regulations

<b>Name:</b>	Adam Farkas
<b>Personnel number:</b>	[REDACTED]
<b>Date of leaving the EBA:</b>	Date of leaving: to be confirmed, date of resignation: 02 August 2019
<b>Address:</b>	[REDACTED] (private)
<b>Telephone number:</b>	+33(0)186526830 (work) [REDACTED] (private)
<b>Email address:</b>	<a href="mailto:adam.farkas@eba.europa.eu">adam.farkas@eba.europa.eu</a> (work) [REDACTED] (private)
<b>Position held at the EBA:</b>	<b>Executive Director</b>
<b>Description of the main responsibilities during the period of the contract/ during the last three years of the contract:</b>	<p>The tasks of the Executive Director are set out in Art 53 of the EBA Founding Regulation as follows: The Executive Director shall be in charge of the management of the Authority and shall prepare the work of the Management Board.</p> <p>2. The Executive Director shall be responsible for implementing the annual work programme of the Authority under the guidance of the Board of Supervisors and under the control of the Management Board.</p> <p>3. The Executive Director shall take the necessary measures, notably the adoption of internal administrative instructions and the publication of notices, to ensure the functioning of the Authority, in accordance with this Regulation.</p> <p>4. The Executive Director shall prepare a multi-annual work programme, as referred to in Article 47(2).</p> <p>5. Each year, by 30 June, the Executive Director shall prepare a work programme for the following year, as referred to in Article 47(2).</p> <p>6. The Executive Director shall draw up a preliminary draft budget of the Authority pursuant to Article 63 and shall implement the budget of the Authority pursuant to Article 64.</p> <p>7. Each year the Executive Director shall prepare a draft report with a section on the regulatory and supervisory activities of the Authority and a section on financial and administrative matters.</p> <p>8. The Executive Director shall exercise in respect to the Authority's staff the powers laid down in Article 68 and manage staff matters.</p>

## New activity

<b>Name of the new employer</b>	<b>Association for Financial Markets in Europe (AFME)</b> <b>(www.afme.eu)</b>
<b>Official address:</b> <b>Telephone number:</b>	39th Floor, 25 Canada Square, London E14 5LQ, UK +44 (0) 20 3828 2700
<b>Email address:</b>	londonreception@afme.eu
<b>Nature of the activities of the new employer:</b>	The Association for Financial Markets in Europe (AFME) is the industry body representing Europe's wholesale financial markets, providing expertise across a broad range of regulatory and capital markets issues. AFME represents the leading global and European banks and other significant capital market players. AFME advocates for deep and integrated European capital markets which serve the needs of companies and investors, supporting economic growth and benefiting society. AFME aims to act as a bridge between market participants and policy makers across Europe, drawing on its strong and long-standing relationships, its technical knowledge and fact based work. AFME is headquartered in London and has offices in Frankfurt and Brussels.
<b>New position:</b> Please provide a summary of your duties in the new position, in particular indicating any activities related to your tasks at the EBA	<b>Chief Executive Officer</b> Advise AFME's Board and prepare the Board's work Provide overall management of AFME's policy activities and operations. Manage AFME's budget and staff. Represent AFME publicly at conferences and seminars.
<b>Expected duration of the contract:</b>	Indefinite.
<b>Will you become an employee and/or a shareholder in the new employer?</b>	Employee only.
<b>Will you receive remuneration or other financial advantages?</b>	Yes, remuneration package + benefits commensurate with CEO role.
<b>Does the new employer have a direct or indirect commercial, financial or contractual links with the EBA?</b>	No.
<b>During your work at the EBA, did you have any direct or indirect relations with the new employer and if so, in what capacity?</b>	Yes, occasional meetings with AFME senior management (Chair and CEO) and policy experts in relation to regulatory policy matters (all meetings disclosed), invited and participated meetings of AFME policy committees discussing regulatory policy issues (all disclosed, approximately one meeting per year). Policy discussions mainly involved prudential regulatory and supervisory issues affecting banks with significant wholesale market activities in Europe.
<b>Do you anticipate that your new position will involve contact with the EBA and if so what will the contact entail?</b>	Yes, but in line with EBA Ethical standards, I intend to refrain from any personal involvement in contacts between AFME and EBA for at least two years after

	taking up my new position. Potential institutional contacts between AFME and EBA would continue to focus on regulatory and supervisory policy issues. These would entail AFME participation in EBA public consultations, stakeholder meetings, representation of AFME's analysis and evidence to inform the policy making process.	
Will your new activity have direct or indirect links with other EU institutions?	Yes, potential links with EU institutions involved in regulatory and supervisory policy in the area of financial markets in Europe.	
Please provide other relevant information:	Given that the new employer and my new position clearly represents a potential conflict of interest with the EBA's current and future activities, and that my current and future role represent senior positions in the respective organisations, I would like to request an assessment by the Joint Committee of this potential conflict followed by a Management Board discussion and assessment. I would like to express my utmost desire and intention to observe and follow the letter and spirit of relevant conflict of interest rules and EBA ethical standards in line with the expectations set out by the Management Board on the advice of the Joint Committee in relation to the transition into this new role and my future professional conduct therein.	
<p align="center"><b>Privacy Statement</b></p> <p>The processing of your personal data in the context of this notification is under the responsibility of the Operations Department, Human Resources acting as Data Controller, and is subject to Regulation (EC) No 45/2001.</p> <p>Access to your personal data is given only to the EBA staff members responsible for the management and assessment of your notification. A copy of the notification, together with the decision of the appointing authority, will be kept by the EBA as part of your personal file. Certain items of information you provide (e.g. company name, post held, relevant periods) are entered into an internal register. For transparency purposes, this anonymized document may be made publicly available. More information about the processing of your personal data and your rights thereof can be found at <a href="R:\EBA Governing Bodies\Decisions\EBA DC 037 (Data Protection Implementing Rules) - Final.pdf">R:\EBA Governing Bodies\Decisions\EBA DC 037 (Data Protection Implementing Rules) - Final.pdf</a></p>		
Date: 02/08/2014	Place: Paris	Signature: 

Please, feel free to attach any document you consider will demonstrate that your new activities or duties are compatible with those you exercised at the EBA.

To be completed by the administration:

1. Opinion of the Joint Committee required: Yes ☐ No ☐
2. Activity compatible with the interest of the service according to the **Joint Committee's General Opinion** n. .... /2018 of .....2018: Yes ☐ No ☐
3. **Decision of the Appointing Authority**  
Activity compatible with the interest of the service : Yes ☐ No ☐

Date:

Signature:

Staff member informed of decision in writing: Yes ☐

Cc: Personal file: Yes ☐