

**Meeting between Andrea Beltramello and Banco Santander – 25 September 2019**

Banco Santander presented its activities in the area of sustainability. In 2019 Santander was assessed as the industry leader in sustainability in the SAM Corporate Sustainability Assessment. It scored well above industry average in all dimensions (environmental, economic and social). Santander strongly supports the Commission agenda on sustainable finance.

I update the Santander representatives on the state of play of Commission initiatives, including on the taxonomy and the upcoming level 2 acts on fiduciary duty and suitability assessment.