Meeting Report
Date/Time: 10th of December 2019, 11:30-12:00,
Participants: DG GROW - and (GROW C2); Shell - M. Van Loon (CEO Shell Netherlands), (Head of EU Affairs), (Senior EU Affairs Manager)

Ms. Marjan van Loon, President Director of Shell Netherlands asked for a meeting with DG to share Shell's energy transition approach and to ask about DG GROW priorities going forward.

During the meeting, Ms. Van Loon assured of Shell's support of a transition to climate neutrality in the EU by 2050 and the swift development of a policy framework to implement this goal. She suggested that Shell has the ambition to cut the net carbon intensity of the energy products by around 50% by 2050, which is a rate of reduction consistent with the global goals of the Paris Agreement.

stressed that high level of ambition and continuation of cooperation of different stakeholders is needed for the industry's transition to climate neutrality and welcomed refineries' sector involvement in the work of the High Level Group on energy intensive industries and the preparation of the Masterplan for transition to climate neutrality.