



VALDIS DOMBROVSKIS

EXECUTIVE VICE-PRESIDENT OF THE EUROPEAN COMMISSION

Rue de la Loi, 200
B-1049 Brussels
Tel. +32-2 295 00 00

Mr Pierre Gattaz
President
Business Europe

Brussels, 12. 05. 2020
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Subject: Roundtable on financial sector

Dear Mr Gattaz,

As Executive Vice-President of the European Commission, my responsibility is to promote an economy that works for people. This responsibility is of particular importance during the COVID-19 crisis, which is affecting every citizen and business across Europe. Given the scale of the crisis and the urgency to provide assistance to those most affected, the efforts of the public and private sectors have to be coordinated in the best possible manner.

The financial sector plays a particular role in ensuring that the European economy works for people in these challenging times. For this reason, on 28 April, the Commission announced in the Communication "Supporting businesses and households amid COVID-19", a dialogue to explore how the financial sector could participate in efforts to support citizens and businesses through the crisis period and during the subsequent recovery.

I am pleased to invite you to:

a virtual roundtable meeting on Thursday, 28 May 2020 at 10:30.

The meeting will gather EU representatives of the banking, non-bank lending and insurance sectors as well as consumer and business associations.

We welcome the different initiatives already taken by the financial sector in some EU Member States to support citizens and businesses. At the roundtable, I would like to give financial sector representatives the opportunity to present measures they have either already implemented or which they intend to offer to consumers and companies. In addition, I would like to hear feedback from non-industry stakeholders on the effectiveness of these measures and an indication of what other actions would prove helpful. My team will facilitate and coordinate the discussion at EU level. I believe we all have an interest in a consistent approach in the EU, so that businesses and consumers benefit from funding options and appropriate protection regardless of where they are located, and do so quickly.

My team will provide you with an annotated agenda and technical details of the meeting in the coming days. In the meantime, we would appreciate, if you can confirm your participation by Friday, 15 May to the following e-mail address: FISMA-A1@ec.europa.eu or by phone to Mr Maciej Berestecki on the following number: +32 229-92364.

Yours sincerely,



Valdis Dombrovskis

Annex: list of invitees