



Meeting with Kreab and AIMA

Meeting date and place

Meeting held on 12/12/2019 11:00

Participating organisation(s) & representative(s)

[REDACTED] -- Kreab (TRN: 1078390517-54) **Participant.**
 [REDACTED] -- Kreab (TRN: 1078390517-54) **Participant.**
 [REDACTED] -- Kreab (TRN: 1078390517-54) **Participant.**
 [REDACTED] -- Kreab (TRN: 1078390517-54) **Participant.**
 [REDACTED] -- Kreab (TRN: 1078390517-54) **Participant.**

Main issues discussed

AIMA explained us that as (quasi) private investors they are concerned about the initiatives taken in some MS (NL and FR) to limit shareholders activism following the amendment of the Shareholders Rights Directive (SRD2). They claimed that this could impede cross-border capital flows in violation of EU law.
 COM explained the work of unit [REDACTED] on free movement of capital and investment protection, referring also to the follow-up on the termination of intra-EU Bilateral Investment Agreements after the ECJ Achmea judgement.

Directorate or unit

FISMA [REDACTED]

Internal participants

[REDACTED] FISMA [REDACTED] ([REDACTED]@ec.europa.eu) **Participant. Notetaker.**
 [REDACTED] FISMA [REDACTED] [REDACTED]@ec.europa.eu) **Participant.**

Author(s) of minutes

[REDACTED]

Validator and validation date

[REDACTED] validated the minutes on 01/04/2020 15:42