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From: General Secretariat of the Council
To: Financial Services Committee
Subject: Financial Services Committee
- Draft Annotated Agenda, 19 February 2020
FINANCIAL SERVICES COMMITTEE
19 February 2020, 09:00
Draft Annotated Agenda

1. Adoption of the agenda and approval of the minutes of the meeting on 22 January 2020 (09:00-09:05)

**DISCUSSION ITEMS**

2. Solvency II Review (09:05-10:30)
   - Initial discussion on the upcoming review of Solvency II Directive, on the basis of a non-paper from the HR Presidency and an oral update from the Commission. This discussion will be in preparation for the ECOFIN on 17 March.

**INFORMATION ITEM**

2. Update on MREL policy following the adoption of the latest "banking package" (10:30-11:00)
   - The SRB will present an update of the MREL policy.

**DISCUSSION ITEMS**

3. (TBC) Capital Markets Union: High Level Forum interim report (11:00-11:45)
   - (tbc) Presentation by the Chair of the High Level Forum, Mr Thomas Wieser, in preparation for the EFC meeting 5-6 March.

4. Low Interest Rate Environment: risks and supervisory response for banking and insurance sectors (11:45-12:45)
   - The EBA, EIOPA, ECB and ESRB will present the risks and supervisory response for the banking and insurance sectors of low and/or negative interest rate environment.
5. European Green Deal - Financial Services Related items (12:45-13:10)
   - Presentation by the Commission.

Lunch break (13.10 - 14:10)

6. EBA EU-wide stress test 2020 (14:10-14:40)
   - Presentation by the EBA of the recently published methodology and launch of the exercise.

   - Presentation by the ESMA.

8. Liquidity Management Strategy (14:55 - 15:15)
   - ESMA will present its Liquidity Management Strategy - focusing on the LST guidelines, Stress testing models and the MMF stress testing guidelines.

   - Oral intervention by the (tbc) ESMA and/or ECB/SSM.

10. AoB (15:35 - 16:00)

   - International financial Regulatory issues
     - Presentation by the Commission.

   - Annual Statistical Report on EU alternative investment funds (AIFMD)
     - Presentation by the ESMA.

   - FSC Vice-Chair: update