

Date: 30 September 2019

Meeting with the Energy Charter Secretariat

Present: DG D.Juul Jørgensen (DJJ), [REDACTED] (DG ENER); HE U.Rusnak (UR), [REDACTED]
[REDACTED] (Energy Charter Secretariat)

During the meeting, UR presented the Energy Charter's efforts to expand the Charter constituency as well as progress on Treaty modernisation, suggesting that it would be desirable if the Charter membership could take stock of the progress on modernisation negotiations after 12-18 months. UR emphasised that the ECT already provides the states with a right to regulate and protects renewable energy investments. He also presented the EIRA 2019 report and expressed the wish for EIRA to include as many countries as possible, with a view of developing a flagship publication on par with the IEA World Energy Outlook – a reference point for investors. UR called on the EU to continue supporting the Secretariat with the voluntary contributions to regular budget. UR cautioned that the Charter membership is not on schedule with the Review under Article 34.7 of the Treaty and that a number of key decisions are on hold [REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

DJJ stressed the EU's interest in ensuring that the investment protection offered by the ECT reflects the modern standards, and that on substance the modernised Treaty must follow our policy commitment to clean energy transition, along with sustainable development aspects. She emphasised commitment to transparency and the importance of handling the Audit and Review processes with the appropriate amount of sensitivity, [REDACTED]
[REDACTED]. DJJ also explained that anyone wishing to share additional information of views on the matter should feel free to do so.