

**From:** [REDACTED]  
**Sent:** mercredi 8 avril 2020 09:52  
**To:** [REDACTED]  
**Subject:** RE: Follow-Up Call with AFME on Markets and Policy Issues

Thank you [REDACTED], I will just check other diaries and revert soonest.

[REDACTED]

[REDACTED]

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**From:** [REDACTED]  
**Sent:** 07 April 2020 16:59  
**To:** [REDACTED]  
**Subject:** RE: Follow-Up Call with AFME on Markets and Policy Issues

Dear [REDACTED]

Please find below the possible slots for a follow-up call:

Tuesday 14 April at 14h00  
Wednesday 15 April at 11h00 or 16h30  
Thursday 16 April at 14h30 or 15h00

Please let me know if one of the proposed slots would suit you.

Best regards,

[REDACTED]

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**From:** [REDACTED]  
**Sent:** Tuesday, April 7, 2020 5:35 PM  
**To:** [REDACTED]  
**Subject:** Follow-Up Call with AFME on Markets and Policy Issues

[REDACTED]

As below, I need to get a follow up call arranged, are you able to send me some suggestions for [REDACTED] please, and then I can co-ordinate from this end.

Thanking you in advance.

Sorry to send to you both, was not sure who would deal with this. Thank you though.

[REDACTED]



The Association for Financial Markets in Europe (AFME) represents a broad range of European and global participants in the wholesale financial markets. Its members comprise pan-European and global banks as well as key regional banks and other financial institutions. AFME advocates stable, competitive and sustainable European financial markets, that support economic growth and benefit society. AFME is registered on the EU Transparency Register, registration number 65110063986-76. Our Privacy Policy is available [here](#).



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**From:** [Redacted]

**Sent:** 06 April 2020 13:20

[Redacted]

**Subject:** Follow-Up Call with AFME on Markets and Policy Issues

[Redacted] further to our messages earlier today, please see below and attachments from [Redacted] to be forwarded to [Redacted]

Dear [Redacted]

Thank you again for your time on the call on Friday. We hope that the in-depth discussion with [REDACTED] on the impact of the coronavirus on various sectors of the European financial markets provided some useful insights to you, from the senior capital markets practitioner standpoint. As you would expect, AFME is working actively with our members on coronavirus issues, as is described in the attached brief description of our five workstreams.

**As you suggested, we would be delighted to continue this discussion in another call in two weeks. I've asked Jo to work with [REDACTED] on a date and time.** The agenda for the second call would continue where we left off on today's call – further discussion the financial market impact of the coronavirus, AFME coronavirus initiatives, CSDR buy-ins, MiFID, and CMU/securitisation. As mentioned, we are writing a letter to ECB [REDACTED] EVP Dombrovskis in the next few days, to highlight specific problems with the current ECB approach to securitisations, as well as on unresolved STS regulatory policy issues. We will of course send you a copy of the letter when sent. As background, I've attached a short update on the current state of the European securitisation market, which highlights specific shortfalls. Also attached is a recent submission that we presented to [REDACTED], [REDACTED] and [REDACTED] of the CMU High Level Forum, with specific legislative recommendations.

We'll look forward to our upcoming second round discussion.

Warm regards,

[REDACTED]

[REDACTED]

[REDACTED]