

MELDRUM Brona (MARKT)

From: JORRITSMA Jasper (MARKT)
Sent: 30 October 2012 17:15
To: MARKT LIST G3
Subject: meeting with FEFAC

On Tuesday, October 30th, I addressed a meeting of the European Feed Manufacturers' Federation (FEFAC).

They expressed concern that the MiFID proposals, especially the EP amendments, with regard to position limits would limit market participants' ability to hedge.

Also, they noted concern that there are hardly any hedging tools available in the market for animal feeds. Price volatility is a large concern for them.

Jasper Jorritsma | Policy Officer | Securities Markets Unit | DG Internal Market and Services | Phone : +(32) 2 29 85833 | Mobile : +(32) 485 492 014 | jasper.jorritsma@ec.europa.eu