On Wednesday, September 28th, Emil Paulis and Jasper Jorritsma met with [name] of BG Group, and [name] of G+.

BG Group is a wholesale gas seller, mainly focused on exploration and production. They are concerned over the unintended impact of the MiFID review on gas trading.

Notably, they are concerned that deleting the element of clearing from the definition of financial instrument means that all physical forwards will be captured. This is contrary to the situation in the US, as Dodd-Frank does not capture physical forwards.