

	BRIEFING <i>Origin: DG TRADE</i>	<ul style="list-style-type: none">○ Subject: ‘The U.S. and Europe: What’s next for Transatlantic Trade?’○ Event: Panel discussion FT Trade Secrets summit  Ref. Ares(2020)7883761 - 22/12/2020○ Date: Tuesday 8 December 2020○ Place: virtual
--	--	--

SCENE SETTER

You will be participating as a speaker in a panel discussion on the prospects for transatlantic trade during the Financial Times ‘Trade Secrets Summit’. Trade Secrets is the FT’s daily briefing on international trade and this particular event will focus on what’s next for trade and how businesses can navigate the new trade order. Decision-makers and senior trade experts from both the private and public sector are expected to participate in the event.

Other confirmed speakers of the event include: Leila Aridi Afas - Director, International Public Policy - Toyota Dai Bedford, Global Banking & Capital Markets Advisory Leader, EY Alan Beattie, Senior Trade Writer, Financial Times James Politi, World Trade Editor, Financial Times Andrew Edgecliffe-Johnson, US Business Editor, Financial Times.

You will participate in the panel: “The U.S. and EUROPE: What’s next for Transatlantic Trade?” Your panel discussion will be moderated by FT’s veteran trade reporter Alan Beattie, and will focus specifically on the prospects for EU-US and UK-US trade relations, including on current trade tensions related to trade tariffs, digital services taxes and agricultural policy. You will be sharing the virtual stage with the UK Minister of State for Trade Policy, Greg Hands, as well as with Fabian Zuleeg and Chad Bown. Fabian Zuleeg of the European Policy Centre has written extensively on Brexit. Chad Brown is a senior analyst at PIIE with a previous position in the White House Council of Economic Advisers

[Redacted]

[Redacted]

- | [Redacted]
- | [Redacted]
- | [Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

-

[Redacted]

[Redacted]

[Redacted]

- We do not envisage returning to TTIP. Following up on the 2018 mandate on negotiations on industrial goods does not seem to be in the cards either. This is due to the strong focus on internal affairs that the Biden administration will have and that the US would insist on including agricultural goods in a negotiation – something which is not within the negotiating directives and authorisation to negotiate given to the Commission.

-

[Redacted]

[Redacted]

[Redacted]

-

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]



BRIEFING

Origin: DG TRADE

- Subject: ‘The U.S. and Europe: What’s next for Transatlantic Trade?’
- Event: Panel discussion FT Trade Secrets summit
- Date: Tuesday 8 December 2020
- Place: virtual

DEFENSIVES

1) Trade relations with the new US Administration

Does the EU think that a new US administration will revive the trade talks between the US and the EU? If so, how soon does the EU expect this to happen?

- The EU-US relationship is the largest and deepest economic and trade relationship in the world. Our priority is to strengthen and develop this bilateral partnership as well as pursue a close cooperation on global issues, including on the WTO reform. The Commission is determined to explore areas for cooperation in our bilateral trade agenda and focus on eliminating trade irritants for the benefit of our business.
- The incoming administration still needs to be established and our counterparts confirmed by the US Senate. As you know, this may take several months.

It is, however, already now clear that neither side envisages reviving TTIP.

[Redacted]

■ [Redacted]

■ [Redacted]

[Redacted]

■ [Redacted]

■ [Redacted]

■ [Redacted]

[Redacted]

[Redacted]