



## Scoping paper

### **15<sup>th</sup> Meeting of the Member States Expert Group on Sustainable Finance (Virtual meeting through Webex)**

**26 February 2021, 13:00-18:00**

This scoping paper provides background information for the MSEG meeting taking place on 26 February.

#### **1. Update on the forthcoming Platform advice on transition financing**

*Following the 14<sup>th</sup> MSEG meeting in January, Nathan Fabian, the Chair of the Platform will provide a short presentation to update Member States on the forthcoming advice of the Platform on transition financing, based on a request by the Commission from January 2021. After the presentation, Member States will be given the opportunity to exchange views with Mr Fabian.*

#### **2. Update on the draft delegated act, including a communication document accompanying the publication**

*The Commission will provide an oral update, based on slides that will be distributed, on the progress made on the revisions of the draft delegated act on the climate objectives. The Commission will also update on a planned communication document to accompany the publication of the delegated act. Then Member States will have the opportunity to present their views.*

*The Commission will share the revised draft delegated act with Member States in the weeks following the meeting and will provide sufficient time for Member States to provide their feedback.*

#### **3. Renewed Sustainable Finance Strategy**

*The Commission will present the feedback on the narrative and policy items for the Renewed Sustainable Finance Strategy (RSFS) presented earlier by the Commission. MS were asked to provide written responses on the following key questions:*

- *Do you agree with the overall narrative proposed? Do you think it is complete and/or accurate? What are the key elements for you? Are there other important issues that are part of the current context with regard to sustainable finance?*



[illegible]

#### **4. ESAs' update on the advice on the draft Delegated Act under Article 8**

*The European Supervisory Authorities will present their advice to the Commission on the draft delegated act under Article 8 of the Taxonomy Regulation (disclosures by undertakings subject to the Non-Financial Reporting Directive on whether and how their activities align with the taxonomy). Then Member States will have the opportunity to present their views.*