

FISMA/11644 - Taxonomy regulation

Meeting date and place

Meeting held on 13/04/2021 16:30

Participating organisation(s) representative(s)

[REDACTED]	Bpifrance Requester
[REDACTED]	Bpifrance Participant
[REDACTED]	Bpifrance Participant
[REDACTED]	Bpifrance Participant

Main issues discussed

Participants BPI France:

[REDACTED]
[REDACTED]
[REDACTED]

Participants FISMA:

Marcel Haag

[REDACTED]

Purpose of call:

BPI France outlined how it is planning to use the EU Taxonomy in their programmes for SMEs and pointed to key aspects of the taxonomy DAS

Main points raised/made by BPI

- The EU Taxonomy is a key tool for their sustainability programmes for SMEs, in particular their lending programmes, and very useful.
- BPI France is working on an advisory function to support and guide SMEs to become sustainable and access green finance. As part of this advisory function, BPI is cooperating with other organisations on an IT tool to help companies understand their taxonomy alignment by offering diagnostics.
- To help SMEs, the Delegated Act on reporting under Art.8 of the Taxonomy Regulation should allow for more flexibility in the definition of the Green Asset Ratio to be reported by banks (not only contain taxonomy-aligned, but also “light-green” revenues) and allow for a later application of reporting obligations regarding SMEs.
- BPI pointed out that certain state aid rules are prohibitive for Member States and public entities to support SMEs in their transition.

Directorate or unit

FISMA.B

Internal participants

Mr HAAG Marcel	FISMA B	[REDACTED]	Requested for
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Author(s) of minutes**Validator and validation date**

Mr HAAG Marcel