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**Betreff:** Letter from AT BE DE DK ES LU IE - Taxonomy Delegated Act

Dear President, Executive Vice-Presidents and Commissioner,

on behalf of the undersigned Ministers, I have the pleasure to send you attached a courtesy copy of the letter mentioned in the subject.

Best regards,  
Leonore Gewessler

**Federal Ministry**  
**Climate Action, Environment, Energy, Mobility, Innovation & Technology**

**Leonore Gewessler**

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**Ms Ursula von der Leyen**

President of the European Commission

**Mr Frans Timmermans**

Executive Vice-President for the European Green Deal

**Mr Valdis Dombrovskis**

Executive Vice-President for an Economy that Works for the People

**Ms Mairead McGuinness**

European Commissioner for Financial Services, Financial Stability and Capital Markets Union

16 April 2021

Subject: Taxonomy Delegated Act

Dear President, Executive Vice-Presidents and Commissioner,

The Commission services are currently preparing the delegated act for the Taxonomy Regulation regarding the environmental objectives of climate change mitigation and climate change adaptation.

We would like to reiterate our support for a science-based, credible and target-oriented taxonomy. There is an urgent need to act quickly and decisively in order to mobilise private capital for the transition towards a climate-neutral European Union by 2050. The taxonomy can provide much-needed clarity by indicating which economic activities support this overall goal and the European Green Deal.

Due to the high level of interest on the market and wealth of feedback in the public consultation regarding this delegated act, the date of its adoption was pushed back to the end of April this year. In the meantime, some stakeholders are pressing to delay the adoption of the delegated act even further. **We would hereby like to urge the European Commission to maintain the time schedule and not delay the legislative process again.** Investments that contribute to the environmental objectives without doing any significant harm are urgently needed. Legal certainty is of utmost importance to market players, who are calling for a swift adoption of the delegated act in light of the disclosure obligations laid down in the regulation entering into force on 1 January 2022.

**Leonore Gewessler**

Minister of Climate Action, Environment,  
Energy, Mobility, Innovation and Technology,  
Austria

**Gernot Blümel**

Minister of Finance, Austria

**Zakia Khattabi**

Minister of the Climate, the Environment,  
Sustainable Development and Green Deal,  
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**Simon Kollerup**

Minister for Industry, Business and Financial  
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**Eamon Ryan**

Minister for the Environment, Climate and  
Communications, Minister for Transport, Ireland

**Carole Dieschbourg**

Minister for Climate and the Environment,  
Luxembourg

**Teresa Ribera**

Vice-President and Minister for the Ecological  
Transition and the Demographic Challenge,  
Spain